

«DATE»

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«TITLE FIRST_NAME» «SURNAME»
 «ADDRESS_LINE_1»
 «ADDRESS_LINE_2»
 «ADDRESS_LINE_3»
 «SUBURB» «STATE» «POSTCODE»
 «COUNTRY»

Dear «Title» «Surname»

Member number: <<000000-000000>>

Important changes to your insurance cover

In February this year the Australian Federal Government passed legislation known as the *Protecting Your Superannuation Package* Bill. This Bill contains measures to protect the retirement savings of individuals from erosion, with the goal of increasing superannuation balances.

A key measure contained in this bill requires superannuation funds to cancel insurance cover for members that have accounts that have not received a contribution, or roll in, for 16 consecutive months, unless those members tell the fund they wish to retain that insurance. This measure will be enacted from 1 July 2019.

As of 1 April 2019, your account has been identified as not having received a contribution or roll-in for the last {number of months since last cont} consecutive months. This means you are at risk of losing the insurance cover held in your smartMonday superannuation account in {mths till 16} unless you either:

- tell us you would like to retain your insurance cover, or
- make a contribution to your account.

For your information the insurance cover held in your smartMonday superannuation account is shown below¹:

Type of insurance	Coverage (as at 1 April 2019)	Insurance Premiums ² p.a (2017–2018)	Insurance Premiums ³ (2018–2019)
Death	<<Death Cover>>	<<Death Prema>>/<<TPD Prema>>	<<Death Premb>>/<<TPD Premb>>
Total & Permanent Disability	<<TPD Cover>>		
Income Protection	<<IP Cover>>	<<IP Prema>>	<<IP Premb>>

1 The amount and cost of your cover is subject to change. The amount and cost of cover that is shown here may not be the amount applicable to you on or after 1 July 2019. Terms and conditions apply to the payment of insured benefits. For more information contact us on 1300 880 588 or refer to the current <<PDS Name>> Product Disclosure Statement.

2. This amount includes the Premium to cover the cost of the insurance and a fee to administer your policies.

3. These figures are indicative only and are based on premiums paid to 1 April 2019 and an estimate of premiums expected to be paid from that date through to 30 June 2019.

The information in this notice is general information only and does not take into account your particular objectives, financial circumstances or needs. You should consider obtaining personal financial advice that takes into account your particular circumstances before making any financial decisions based on the information in this notice.


smartMonday is a registered trading name of Aon Hewitt Limited ABN 48 002 288 646 AFSL 236667 (Aon), the sponsor of the Aon Master Trust ABN 68 964 712 340 (the fund). The Trustee of the Fund is Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757 RSE Licence L0001458. smartMonday PRIME, smartMonday DIRECT and smartMonday PENSION products are part of the fund.

To keep your insurance:

You have four options to keep your insurance, these are;

1. Make a contribution:

The easiest way to contribute to your account is by BPAY®. The relevant BPAY Biller Code and Customer Reference Number (CRN) are displayed below. Making a contribution at least every 16 months is one way to ensure you keep your insurance.

	Biller Code: 898890
	CRN: <<CRN>>

® Registered to BPAY Pty Ltd ABN 69 079 137 518

2. Roll-in funds from other super accounts you may hold.

You can protect the insurance coverage you have in your smartMonday account by rolling in funds you may hold in other super accounts. When deciding whether to rollover superannuation from another fund into your smartMonday account you should be aware that fees or charges may apply to the rollover; and your benefit entitlements in your other super fund (including any insurance cover) may be affected. For more information please see the 'Rollover user guide' on the ATO website (www.ato.gov.au).

3. Redirect your Superannuation Guarantee (SG) payments to smartMonday.

You can redirect any SG payments you currently receive to your smartMonday account by completing and submitting the online Choice form found on the smartMonday website. This process is quick and easy, just click on the 'Take action' button on the website home page to complete the form then, when finished, sign it and hand it to your employer.

4. Tell us writing that you wish to keep your insurance.

You can tell us you wish to keep your insurance by either:

- a. Emailing the following statement (copy and paste it into your email) to enquiries@smartmonday.com.au
I, «First_Name» «Surname», member number <<<<000000-000000>>, elect to maintain all my insurance cover in <<product name>> even if my account is or becomes inactive after 16 continuous months.
- b. Fill out and mail the Election form at the bottom of this letter to tell us that you would like to keep your insurance cover.

Things to consider:

1. If you elect to keep your insurance, you can cancel or reduce the amount of cover you carry at any time in the future.
2. When deciding whether to contribute or rollover monies into your account, or whether to make an insurance election, you should consider your personal circumstances including your insurance needs and any other insurance cover you may have.
3. If you would like help to make this decision you should obtain personal financial advice from a qualified financial adviser. If you do not have a financial adviser, you can call a smartMonday smartCoach on 1300 262 241 or email smartcoach@smartmonday.com.au for help in understanding the potential impact of these changes on you. The cost of this service is covered by your membership in smartMonday.

If you do nothing

If we don't receive a contribution or rollover into your account or an election from you, your insurance cover will cease on <<cancellation date>>.

You should note that:

- If your insurance cover is cancelled due to at least 16 continuous months inactivity and your inactive account balance is less than \$6,000 as at 31 October 2019 (or half yearly after that), we may be required to pay your account balance to the Australian Taxation Office. Exceptions apply, for example, if you have made or amended a binding death benefit beneficiary nomination or have made an investment choice in the last 16 months. For further information about this, please contact us on 1300 880 588.
- We are considering arrangements for members to re-instate cover following the automatic cessation of cover under this legislation; these arrangements will be advised, if they apply to you, at the time your cover is cancelled.
- Reinstatement of your insurance may require underwriting which may include providing medical evidence.
- Any changes to your personal medical situation may make it difficult or impossible for you to obtain cover again.
- Different terms and conditions may apply to any subsequent cover provided to you by the insurer.
- If cover is reinstated, the cover will not be available for any illness or injury that first occurs during a period when you do not have cover and any reinstated cover will not provide an insured benefit for a pre-existing medical condition.

More information

More information can be obtained by contacting us:

Email enquiries@smartMonday.com

Phone 1300 880 588

Post PO Box 1949 Wollongong

Yours sincerely,

**For and on behalf of the Trustee
Equity Trustees Superannuation Limited**

When signed, mail this page (no stamp required) to

smartMonday
Reply Paid 1949
Wollongong DC
NSW 2500

Insurance Election Form:

By signing this form, you are directing the Trustee of smartMonday to maintain the insurance cover within your smartMonday superannuation account.

«First_Name» «Surname»

I elect to maintain all my insurance cover in <<product name>> even if my account is or becomes inactive after 16 continuous months.

Member Number: <<000000-000000>>

Signed:
