

Insurance update

Use this form if you want to:

- > opt out of automatic insurance cover
- > fix or reduce or cancel your cover
- > select the 'home duties' definition of TPD
- > change the waiting period and benefit period on income protection cover
- > change your occupation category

Changes will apply from the date we receive and process your completed form.

Your details

If you have any questions,
please call us on **1300 880 588** or
email enquiries@smartMonday.com.au

For more information go to our website
smartMonday.com.au

Member number (if known)

Title

Given name

Surname

Date of birth (DD/MM/YYYY)

Sex (M or F)

Telephone

Mobile

Email

Postal address

Suburb

State

Postcode

Send your completed form to: **smartMonday, Reply Paid 1949, Wollongong DC, NSW 2500 (no stamp required).**

smartMonday is the business name of the Aon Master Trust ABN 68 964 712 340 (the fund) which has been registered by Aon Hewitt Limited ABN 48 002 288 646 AFSL 236667 as sponsor of the fund. The Trustee of the fund is Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE Licence L0001458. smartMonday PRIME, smartMonday DIRECT and smartMonday PENSION products are part of the fund.

AIA Australia Limited (ABN 79 004 837 861 AFSL 230043) is the insurer for the fund.

Opt out of automatic insurance cover

I wish to opt out of automatic minimum level of insurance cover for:

Death cover TPD cover Income protection

If you opt out of the automatic cover:

- > your cover will not be indexed annually for inflation
- > you will need to provide health evidence satisfactory to the insurer if you apply for an increase in cover in the future.

If you opt out of death cover only, a premium loading of 20% will apply to your remaining TPD cover.

Fix or reduce your cover for death and/or TPD

(Note: if you want to apply for new or additional cover use the relevant forms available on the website or contact us)

I wish to fix my death and/or TPD cover at its current amount or reduce my cover to the new amount shown below:

Death cover \$ (complete amount)

TPD cover \$ (complete amount)

If you fix or reduce your cover:

- > premiums will be recalculated each year based on your age and occupation
- > a premium loading of 20% applies to the amount of TPD cover above the death cover amount
- > you will need to provide health evidence satisfactory to the insurer if you apply for an increase in cover in the future.

Select the 'home duties' definition of TPD

(smartMonday DIRECT only)

I wish to:

change the TPD definition that will apply to me in the event of a TPD claim to the 'home duties' definition

You may wish to select the 'Home duties' definition if you are wholly engaged in full-time unpaid domestic duties in your own residence. For more information see the *Insurance* reference guide of the smartMonday DIRECT Product Disclosure Statement.

Change benefit/ waiting periods for income protection cover

I wish to:

Change my benefit period to up to 2 years up to 5 years to age 65

Change my waiting period to 30 days 60 days 90 days

If you are applying for:

- > a longer benefit period, or
- > a shorter waiting period

you will need to provide health evidence and this change will be subject to the insurer's approval.

Update your occupation record

Occupation

Industry

Name of employer

Date commenced employment (DD/MM/YYYY)

Employment status (FT, PT, casual, contract)

Daily duties in your occupation

- If your occupation at date of claim is determined to be higher risk than the current occupation shown above, additional premiums will be deducted from any benefit paid.
- If an updated occupation record places you in a new occupation category, that new category will apply from the date we process your completed form.

Cancel your cover

I wish to cancel my:

Death cover

TPD cover

Income protection cover

- If you cancel insurance cover and wish to re-apply for cover in the future, you will need to provide health evidence satisfactory to the insurer.
- If you cancel your death cover, but retain your TPD cover, your premium rate for TPD will increase by 20%.

Declaration and authorisation

Duty of disclosure

Before you become covered by the insurer, you need to disclose to the insurer anything that you know, or could reasonably be expected to know, may affect the insurer's decision to insure you and on what terms. You also need to do so before you extend, vary or reinstate your insurance cover.

You owe the insurer a statutory duty of disclosure under the Insurance Contracts Act 1984 (Cth). If you fail to disclose these things to the insurer, this may be treated as a failure to comply with this statutory duty. The insurer may then have the rights described below. You do not need to tell the insurer anything that reduces the insurer's risk, is common knowledge, the insurer knows or should know as an insurer, or the insurer waives your duty to tell it about.

The insurer has a number of rights in the event of non-disclosure. In exercising these rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the insurer may apply the following rights separately to each type of cover. The rights are as follows:

- If you do not tell the insurer anything you are required to, and the insurer would not have provided the insurance if you had told them, the insurer may avoid the contract within 3 years of entering into it.
- If the insurer chooses not to avoid the contract, the insurer may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the premium that would have been payable if you had told the insurer everything you should have. However, if the contract provides cover on death, the insurer may only exercise this right within 3 years of entering into the contract.
- If the insurer chooses not to avoid the contract or reduce the amount of insurance provided, the insurer may, at any time vary the contract in a way that places the insurer in the same position they would have been in if you had told the insurer everything you should have. However, this right does not apply if the contract provides cover on death.
- If the failure to tell the insurer is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

Economic or trade sanctions

If you have a trade or economic sanction placed against you then you will not be eligible for insurance cover and would not be paid out on any claim received on or after that date. The insurer could be exposed to penalties or restrictions if cover was provided to a sanctioned person.

Aon

Aon is committed to protecting your personal information in accordance with the Australian Privacy Principles under the Privacy Act 1988 (Cth). We collect, use and disclose personal information to offer, promote, provide, manage and administer the many financial services and products we and our group of companies are involved in as set out in the *Aon Privacy Notice*. In order to do this, we may also share your information with other persons or entities who assist us in providing or promoting our services as set out in the *Aon Privacy Notice*.

Further information about our privacy practices can be located in the *Aon Australia Group Privacy Policy Statement* which can be viewed on our website at smartMonday.com.au or a copy can be sent to you on request by your Aon representative. You may also gain access to your personal information, or modify your privacy preferences, by contacting your Aon representative or our Privacy Officer through the means set out in the *Aon Privacy Notice*.

AIA Australia

Your privacy is important to AIA Australia. By becoming a member, or otherwise interacting or continuing your relationship with AIA Australia directly or via a representative or intermediary, you confirm that you agree and consent to the collection, use (including holding and storage), disclosure and handling of personal and sensitive information ("Personal Information") in the manner described in the AIA Australia Privacy Policy on AIA Australia's website as updated from time to time. AIA Australia's current Privacy Policy is available at www.aia.com.au or by calling 1800 333 613. In summary, for the purposes set out in AIA Australia's Privacy Policy (including for the purposes of administering, assessing or processing your insurance or any claim) AIA Australia may:

- collect Personal Information from you, including from application forms or other information submitted in respect of your insurance, or when interacting with you (including online);
- collect your Personal Information from, and provide to, third parties in Australia and overseas, such as your representatives (including your financial adviser), the trustee and administrator of a superannuation fund, employers, health professionals, reinsurers, government agencies, service providers and affiliates;
- be required or authorised to collect your Personal Information under various laws including insurance, taxation, financial services and other laws set out in AIA Australia's Privacy Policy; and
- disclose Personal Information to third parties which may be located in Australia, South Africa, the US, the United Kingdom, Europe, Asia and other countries including those set out in AIA Australia's Privacy Policy and you acknowledge that Australian Privacy Principle 8.1 (which relates to cross-border disclosures) will not apply to the disclosure, AIA Australia will not be accountable for those overseas parties under the Privacy Act and you may not be able to seek redress under the Privacy Act.

If you do not provide the required Personal Information, AIA Australia may not be able to provide insurance or other services to you. Information about how to access or correct your Personal Information held by AIA Australia or lodge a privacy-related complaint is set out in AIA Australia's Privacy Policy. The most recent version of the AIA Australia Privacy Policy at www.aia.com.au applies to and supersedes all previous Privacy Policies and/or Privacy Statements and privacy summaries that you may receive or access.

General declarations

- I have read the *Duty of Disclosure* notice and understand it. I also understand that my duty to disclose continues after I have completed this form until the insurer has accepted the risk.
- I agree to be bound by the provisions of the relevant insurance policy between the insurer and the fund, the terms and conditions of which are set out in the relevant smartMonday DIRECT or smartMonday PRIME PDS.
- I have read the *Aon Privacy Notice* and the *AIA Australia Limited Privacy Policy* and consent to my personal and sensitive information being handled in accordance with the *Aon Privacy Notice* and *AIA Australia Limited Privacy Statement*.
- If I am disclosing personal information about another person, I have obtained their consent to disclose their personal information to Aon and the insurer and I have made them aware that Aon or the insurer may disclose their information to third parties that are reasonably necessary to assist in the provision of the relevant services or products. If I have not obtained the consent of the other person, I will inform Aon and the insurer of such.

Signature

Date (DD/MM/YYYY)