



29 January 2016

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**Member reference:** «Number»

«Title» «Initials» «Surname»  
«Address\_Line\_1»  
«Address\_Line\_2»  
«Address\_Line\_3»  
«Suburb» «State» «Postcode»  
«Country»

Dear «Title» «Surname»

**Changes affecting your total and permanent disablement (TPD) cover in the Aon Master Trust – member reference:**

We are writing to let you know about an upcoming change to insurance arrangements that the trustee has agreed with our insurer, AIA.

The change relates to voluntary amounts of TPD cover in the Aon Master Trust and will affect members aged 61 or over. Cover that is additional, reduced, fixed at a dollar amount, or transferred in is regarded as voluntary cover.

Commencing 1 March 2016, the amount of voluntary TPD cover that is in place for affected members as at 29 February 2016 will reduce at each age as shown in this table.

<b>Age</b>	<b>Cover at 1 March 2016 as % of cover at 29 February 2016</b>
<b>61</b>	80%
<b>62</b>	60%
<b>63</b>	40%
<b>64</b>	20%
<b>65</b>	0%

Many superannuation funds in Australia apply this type of reduction to TPD cover. Given that premium rates, which are used to calculate the premium deducted from your account, increase significantly at older ages, a lower level of cover from age 61 can help in managing the cost impact of those higher rates.



**What the change means for you**

Our records show that a portion of your TPD cover is voluntary. The 1 March 2016 reduction will apply to your voluntary cover as follows:

As at 29 February 2016			As at 1 March 2016				
Voluntary TPD cover	TPD cover (incl. voluntary)	Annual TPD premium	Age	Voluntary TPD cover (as % of voluntary cover at 29/2/2016)	Voluntary TPD cover	TPD cover (incl. voluntary)	Annual TPD premium
«Volcov29 21»	«Cover_29 21»	«Prem_292 1» pa	«Age »	«Tapering_ 1»	«Volcov131 »	«Cover_13 1»	«Prem_131» pa

After this initial reduction, your voluntary TPD cover from 1 July following each subsequent birthday will be your voluntary cover as at 29 February 2016 reduced by the relevant percentage as set out in the first table above. The remainder of your TPD cover is not impacted by this change and will be adjusted on an ongoing basis by the underlying formula that currently applies to the calculation of this cover.

Please note that this change relates only to TPD cover and does not affect death cover or any income protection cover you have in the Aon Master Trust.

If you have any questions regarding this change, or your superannuation in general, please contact us on 1300 880 588.

Yours sincerely

Jennifer Dean  
Director and Fund Secretary  
Aon Superannuation Pty Limited