

Keep your retirement income afloat

The earlier you start preparing for retirement, the more options you will have to set a course that suits you. As we are living much longer and more active retirements than previous generations, our retirement savings need to last longer.

A financial adviser can help to provide guidance on how you are tracking, and implement strategies to keep you on track. If you don't have an adviser, call one of our smartCoaches on **1300 262 241** or speak to them via the online chat to see how they can help.



Budget A simple way to make your money last longer is to watch your spending. Use a budget planner to see how you currently spend and see where you can cut back, to ensure your retirement savings go the distance.

A budget planner is provided by [moneysmart](#)



Understand the super umbrella

Don't cash in your super without understanding the benefits of keeping it within the super umbrella. Super is tax effective and allows you to slowly withdraw it as regular income to make it last longer.

Find out more about the [smartMonday Pension](#).



Check your benefits Even if you don't receive the age pension, you may be eligible for other benefits, such as travel concessions, cheaper medicines and reduced council and water rates. The Seniors Card will also provide discounts on travel and some retail services.

See the list of seniors concessions provided by [moneysmart](#)



Delay retirement In some cases, you may need to delay your retirement. By continuing to work, you can leave your savings untouched for longer, while adding to your super.

The government has incentives to encourage people to work past the pension age, so be sure to see if they work for you.