

Start a savings plan

The first step to achieving your savings goal is to make a plan. If you don't have a plan - nothing will change. So get to it!



WHY? Step 1

Ask yourself ... Why? To have a successful savings plan, you need to have a goal. Your 'why'. Without that, you're likely to be easily distracted. So, identify your 'why'. Is it to travel, a car, to reduce debt, for security, to attend clown school? Whatever it is, write it down and put it in your wallet or purse, put it somewhere you'll be reminded daily (written on your credit cards is a good start!).



Step 3

The plan Now you know how much you can devote to saving, implement your savings plan. You can:

- 3.1 Set up a separate savings account. Ask your employer to send your nominated amount to that account directly each pay day.**
- 3.2 If your employer can't do that, set up an automatic transfer from your account into your separate savings account, the day you get paid.**



Step 2

How much can you realistically save?

Take a look at your bank statements, credit card statements and outstanding debt payments, to determine how much you can realistically save. Be sure not to over commit, as that will simply increase your chances of getting discouraged and giving up.

Saving \$1 a week is better than not saving at all. What's more, you'll find that as your savings start to accumulate, you'll discover ways to save even more.



Step 4

Have fun Whatever method you use to save, you'll be more likely to stick with it if it's fun. For example, if you hit your monthly or quarterly savings goals, reward yourself with something fun that fits within your budget. A trip to the movies, your favourite restaurant, or a small memento.

Take it as a reward and a reminder of the milestone you hit.

smartMonday is a registered trading name of Aon Solutions Australia Limited ABN 48 002 288 646 AFSL 236667 (Aon), the sponsor of the Aon Master Trust ABN 68 964 712 340 (the Fund). The trustee of the Fund is Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE Licence L0001458. This document has been prepared by Aon on behalf of the Trustee. smartMonday PRIME, smartMonday DIRECT and smartMonday PENSION products are part of the Fund.

Aon has taken care in the production of this document, the contents of which has been obtained from sources that it believes to be reliable. To the extent permitted by the law, Aon does not warrant, represent or guarantee the accuracy, adequacy, completeness or fitness for any purpose that this document may be used and accepts no liability for any loss incurred by anyone who relies on it. Past performance should not be considered a guide to future performance.

The information in this document is general in nature and should not be relied upon as personal advice as your personal needs, objectives and financial situation have not been considered. Before deciding whether a particular product is right for you, please consider the relevant Product Disclosure Statement or speak with your financial adviser. If you do not have a financial adviser, contact us to ask about the intra-fund advice services you can access through your membership.

© 2020 Aon Solutions Australia Limited

SBSM0085 H 0720