

# Take two minutes now to retire one year earlier

Superannuation consolidation



## Step 1

**Find your money** Visit our [find and consolidate page](#) to see how you can unify all of your super.



## Step 2

**Consolidate** Complete the online form and one of our consolidation experts will contact you to action your request.



## Step 3

**Let compound interest get to work**

Then you can sit back and relax! We'll contact the ATO and your other super funds to get those balances rolled into your smartMonday account, and once we've received it that money will start earning compound interest with the rest of your smartMonday balance (and helping you get one step closer to retirement).



## Case study

- David (aged 30) found he had \$14,500 sitting in another super fund.
- He consolidated this lost \$14,500 into his smartMonday superannuation account.
- David and his partner are now 65 years old. He checks his smartMonday superannuation balance and realises that thanks to compound interest and finding his lost super that **\$14,500 investment has now grown to \$36,000**, which he previously wouldn't have known about.
- With the additional \$36,000 in David's smartMonday account, David and his partner now potentially have an extra year's worth of retirement income in today's money.<sup>1, 2</sup>

<sup>1</sup> The calculations above have assumed an investment return after tax and expenses of 5.2% pa and allow for expected future inflation of 2.5% pa to show the projections in today's money. For more details on things to consider before you consolidate, please refer to: <https://moneysmart.gov.au/how-super-works/consolidating-super-funds>

<sup>2</sup> <https://www.superannuation.asn.au/resources/retirement-standard>

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