

Product Disclosure Statement

Prepared: 1 July 2020

About this Product Disclosure Statement

This Product Disclosure Statement (PDS) is a summary of the significant information about investing in smartMonday PRIME TESF under this PDS. There are references in this PDS to 'reference guides' containing additional information about investments, fees, insurance, and super and taxation rules. This information forms part of the PDS and you should consider it before making a decision about this product.

The trustee of smartMonday PRIME TESF and issuer of this PDS is Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE Licence L0001458. References to 'we', 'us', and 'our' are references to the trustee. The PDS is prepared by Aon Solutions Australia Limited ABN 48 002 288 646 AFSL 236667 (Aon) on behalf of the trustee.

The information in this PDS is general in nature and should not be relied upon as personal advice as your personal needs, objectives and financial situation have not been considered. Before making a decision based on any information in this PDS you should consider whether it is appropriate for your personal circumstances. You should speak with a financial adviser to obtain advice tailored to your personal circumstances.

Any statements in this PDS that have been made by, or are attributable to, a third party appear in the PDS with the consent of that third party.

Updated PDS information

Information in this PDS is current at the date of preparation but can change from time to time. If non-materially adverse information in the PDS changes, the updated information will be made available at smartMonday.com.au or you can request a paper or electronic copy, free of charge, by calling us on **1300 614 644**.

Contents

1. About smartMonday PRIME TESF	1
2. How super works	1
3. Benefits of investing with smartMonday PRIME TESF	2
4. Risks of super	2
5. How we invest your money	3
6. Fees and costs	4
7. How super is taxed	5
8. Insurance in your super	6
9. How to open an account	8

1. About smartMonday PRIME TESF

smartMonday is a registered trading name of Aon, the sponsor of the Aon Master Trust ABN 68 964 712 340 (the fund). smartMonday PRIME TESF is a part of the fund.

The trustee offers a MySuper product called Aon MySuper under its MySuper licence 60998717367959. See our product dashboard at smartMonday.com.au/MySuperDashboard.aspx, which you can use to compare this product with other MySuper products. There's also a range of other investment and insurance options to help you save for retirement and look after yourself and your family. See section 5 of this PDS for other investment options.

If you are in an 'insurance-only' employer plan, your benefits in the fund will generally be limited to insurance cover and will be shown in your *Welcome Pack*.

More information about the trustee, including board and executive remuneration, and other governance disclosure is available at eqt.com.au/superannuation/etsl-registrable-superannuation-entity-disclosures.

2. How super works

Super is a means of saving for your retirement that is, in part, compulsory. Super is a long-term investment where contributions during your employment years will provide you with a source of income in retirement. Your money stays invested during this time and lower tax rates and other Government incentives can make super an attractive and beneficial way to save. The Government also sets limits on contributions and when you can withdraw from super. Generally, you can't access your money until you've reached retirement age.

Employers are currently required to contribute at least 9.5% of your earnings into super. Most people have the right to choose into which super fund their employer should direct superannuation guarantee (SG) contributions. Different types of contributions are available (eg employer contributions, voluntary contributions, government co-contributions).

In certain circumstances, such as where you have an account balance below \$6,000 (without insurance cover) that has been inactive for 16 continuous months, or you become a lost member with a low balance (currently less than \$6,000) or you cannot be identified, we are required to transfer your superannuation benefits to the Australian Taxation Office (ATO). We may also transfer your benefits to a nominated eligible rollover fund in circumstances we determine from time to time. Where we are able to, we'll write to you before transferring your super anywhere.

The ATO is required to merge any ATO-held super for you with another active super account you may have.

! You should read the important information about how super works before making a decision. Go to the reference guide *Tax, super and privacy* at smartMonday.com.au. The material relating to how super works may change between the time when you read this statement and the day when you acquire this product.

You can find more information about super on the ASIC website moneysmart.gov.au or the ATO website ato.gov.au/super.

3. Benefits of investing with smartMonday PRIME TEF

Access to advice

As a member, you have access to smartCoaches who can provide intra-fund advice (at no additional cost) about your investment mix, contributions, and insurance within the fund. Any intra-fund advice is provided by or on behalf of Aon.

Investment and insurance options

- Investments – See section 5.
- Insurance – See section 8.

Beneficiary nominations

You can nominate beneficiaries on your account including by making a binding nomination to help ensure your super (including any insurance benefits) goes to the people you want to in the event of your death while a member of the fund. See the *Nominate beneficiaries* factsheet on our website at smartMonday.com.au.

There for you if you change jobs

You can retain your account when you cease employment with the employer that joined you to smartMonday. You can request your new employer to contribute to your account. As a retained member, you'll still receive many of the benefits such as discounts on asset administration fees (where allowable), and any death and TPD insurance cover you have may continue (subject to certain conditions) unless you're an insurance-only member. However, some fees and costs may increase. See sections 6 and 8 for more information.

There for you when you move into retirement

The fund has a pension product called smartMonday PENSION that enables you to access your super as a tax-effective income stream. You should consider the PDS available on our website at smartMonday.com.au before deciding whether to acquire the product, and consider obtaining personal advice.

Online services

You can view and update your membership details, access account information, and transact on your account, via our secure online member portal.

Keeping you informed

We may send or make certain information about your account available to you electronically rather than sending it via post. If we have your email address, we will either email you the information, or send you a notification via email or SMS that the information is either available on our website or can be accessed by logging in to your account online. The information we can send or make available includes:

- Newsletters
- Annual benefit statement
- Significant event notices
- Product Disclosure Statement (PDS).

4. Risks of super

There are risks of investing in super including the risk that the value of investments and level of returns will vary or that you may lose some of your money.

What is your acceptable level of risk?

The level of risk for each person will vary. How much risk you are willing to take will depend on a range of factors, including:

- your age and health
- the timeframe of when you expect to access your super
- where other parts of your wealth are invested
- your risk tolerance.

Investment risk

Your super can be invested in a range of asset classes, each carrying different levels of risk. Asset classes include shares, listed property, fixed interest, and cash. Investment returns are not guaranteed, and past returns are not an accurate predictor of future returns. Six significant types of investment risk are:

- **market risk** — investment markets might move suddenly causing the value of your investments to rise or fall. Investments with the highest long-term returns may also carry the highest level of market risk in the short-term.
- **inflation risk** — the chance that the value of your money won't keep pace with inflation and that you could lose some of the purchasing power of your money over time.
- **interest rate risk** — refers to fluctuations in the cost of borrowing, as well as the danger that fixed interest investments will lose market value if interest rates rise.
- **liquidity risk** — the chance that an asset cannot be readily sold at a reasonable price.
- **currency risk** — the risk that the value or future cash flows of an investment option will fluctuate because of changes in foreign exchange rates. Some investment options are exposed to currency risk through underlying allocations to international shares, international listed property and international fixed interest. However, currency risk is managed via diversification and hedging, where appropriate.
- **sequencing risk** — the risk that a sequence of negative investment returns could erode your retirement savings. Your account balance is likely to be at its largest when you approach retirement, and large negative returns at this time would have a larger impact in dollar terms than if they were to happen when you're just starting out at a younger age.

The trustee uses a standard risk measure to rate and compare the level of risk for each investment option. See page 3 of the reference guide *Your investment options* available at smartMonday.com.au.

Other risks to consider

- The amount of contributions you make into super, even after good investment returns, may not provide enough income in your retirement. There's a possibility you could outlive your retirement savings. This is called longevity risk.
- Whether you have enough insurance to cover your family's needs if something happens to you, and ensuring you don't lose cover you want to keep just because your account becomes inactive.
- Changes in super and tax laws may affect how and when you can access your super, and the tax effectiveness of super.

5. How we invest your money

Aon MySuper is our default investment option. If you don't make an investment choice, your super will be invested in Aon MySuper. The default option, or any of the options available, may not be suitable for you so we strongly recommend seeking advice from a financial adviser. **Before choosing an option, you should consider the likely returns, risks, and your investment timeframe. If you need help or advice, call 1300 614 644.** For more information about each option and how to switch investments, see the reference guide *Your investment options* at smartMonday.com.au

Aon MySuper: a lifecycle approach to investing your super

If you prefer to take a less active role in managing your super, Aon MySuper is a simple way to invest that may be suitable for you. There's no minimum timeframe as the investment mix automatically adjusts over time to focus on growth opportunities when you're younger, and reduces the risk of capital loss as you approach age 75.

Aon MySuper utilises two portfolios, each of which has different characteristics as summarised below:

- > Up to age 35, you are invested 90% in the High Growth portfolio and 10% in the Defensive portfolio.
- > Your allocation then shifts gradually each year from High Growth to Defensive.

The asset allocation, target return and risk of an investment in Aon MySuper varies according to the proportion invested in each of the portfolios according to your age. Visit our dashboard at smartMonday.com.au/MySuperDashboard.aspx to find out more.

Aon MySuper				
	High Growth portfolio		Defensive portfolio	
	Invests mostly in growth assets (eg shares, global infrastructure and international listed property) which typically earn higher long-term returns, but with a higher risk of capital loss.		Invests mostly in defensive assets (eg Australian and global fixed interest) which typically earn lower long-term returns, but with a lower risk of capital loss.	
Target return	To provide a return at least 4.0% pa above inflation (after fees and taxes) over rolling 10-year periods.		To provide a return of at least inflation (after fees and taxes) over rolling 10-year periods.	
Risk/return profile	Returns can be very volatile over the short-to-medium term. Historically, high growth assets have offered the highest long-term returns.		Relatively stable returns. Generally lower long-term returns than other investments.	
Standard risk measure	6 (High) Estimated number of negative annual returns over any 20-year period is 4 to less than 6		1 (Very low) Estimated number of negative annual returns over any 20-year period is less than 0.5	
Asset allocation	Target %	Range %	Target %	Range %
Australian shares	42.5	0–70	0	0–20
International shares	42.5	0–70	0	0–20
Listed property	7.5	0–30	0	0–20
Alternative–growth	7.5	0–30	0	0–20
Total growth	100	90–100	0	0–20
Alternative–defensive	0	0–10	0	0–40
Aust. fixed interest	0	0–10	57.5	0–90
Int'l fixed interest	0	0–10	42.5	0–90
Cash	0	0–10	0	0–90
Total defensive	0	0–10	100	80–100

Other investment options

Pre-mixed options	Sector options
> Aon MySuper	> Australian Shares – Index
> High Growth – Index	> Australian Shares – Diversified
> High Growth – Active	> Australian Shares – Core
> Growth – Index	> Australian Shares – Opportunities
> Growth – Active	> International Shares – Index
> Balanced Growth – Index	> International Shares – Index (\$A hedged)
> Balanced Growth – Active	> International Shares – Diversified
> Moderate – Index	> International Shares – Core
> Moderate – Active	> International Shares – Core (\$A hedged)
> Defensive – Index	> International Shares – Emerging Markets
> Defensive – Active	> Alternative – Diversified
	> Property – Australian Index
	> Property – Diversified
	> Property – Global Listed (\$A hedged)
	> Fixed Interest – Australian Index
	> Fixed Interest – Australian
	> Fixed Interest – International Index (\$A hedged)
	> Fixed Interest – International
	> Fixed Interest – Diversified
	> Cash

! You should read the important information about *Your investment options* before making a decision. Go to the reference guide *Your investment options* at smartMonday.com.au. The material relating to your investment options may change between the time when you read this statement and the day when you acquire this product.

6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website moneysmart.gov.au has a superannuation fee calculator to help you check out different fee options.

This section shows the fees and costs if you invest in the Aon MySuper option. You can use this information to compare fees and costs between different super products. Fees and costs can be paid directly from your account or deducted from investment returns.

Different investment fees and indirect costs apply for our other investment options. See our reference guide *Fees and costs*.

Aon MySuper		
Type of fee	Amount	How and when paid
Investment fee¹	0.24% pa	Deducted from the assets of the investment option and included in the calculation of daily unit prices.
Administration fees¹:		
➤ Asset administration fee ²	Up to 0.53% pa	Deducted monthly directly from your account.
➤ Member fee ³	\$94.56 pa (\$7.88 per month)	
Buy/sell spread	Nil	Not applicable.
Switching fee	Nil	Not applicable.
Advice fees relating to all members investing in a MySuper product or investment option	Nil	Not applicable.
Other fees and costs⁴	Various	Deducted from your account, where applicable.
Indirect cost ratio^{1,5}	Up to 0.07% pa (estimated)	Reflected in the daily unit price and may vary daily depending on the costs incurred outside the fund in investing the assets of the investment option. The indirect cost ratio (ICR) depends on the proportion you have invested in the MySuper High Growth and Defensive portfolios, which depends on your age.

¹ If your account balance for a product offered by the fund is less than \$6,000 at the end of the financial year, or at the time you close the product, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of the cap will be refunded.

² You may be eligible for a reduction in the asset administration fee applicable to Aon MySuper depending on the size of your employer's plan or, in relation to other investment options, if your employer has negotiated a lower asset administration fee. See page 6 of the reference guide *Fees and costs* for more information. Reductions in the Aon MySuper asset administration fee will cease with effect from the date you leave your employer.

³ Fee will be indexed each 1 July for changes in the Average Weekly Ordinary Time Earnings (AWOTE) index.

⁴ Other fees may apply, including activity fees, advice fees for personal advice and insurance fees (as applicable). See the 'Additional explanation of fees and costs' section of the reference guide *Fees and costs*.

⁵ The indirect cost ratio is estimated and may vary from year to year. The latest information is available on our website.

Example of annual fees and costs for Aon MySuper

The table below gives an example of how the fees and costs for Aon MySuper can affect your super investment over a one-year period. You should use this table to compare this product with other superannuation products. It applies the maximum asset administration fee and the highest indirect cost ratio (in the range of estimated indirect costs that may apply to Aon MySuper, depending on your age). The cost may be reduced if discounted asset administration fees apply.

EXAMPLE — Aon MySuper		BALANCE OF \$50,000
Investment fee	0.24%	For every \$50,000 you have in the superannuation product you will be charged \$120 each year.
PLUS Administration fees	0.53% + \$94.56	And , you will be charged \$265 each year in administration fees based on a percentage of your balance, plus \$94.56 in administration fees each year regardless of your balance.
PLUS Indirect costs for the superannuation product	0.07%	And , indirect costs of \$35 each year will be deducted from your investment.
EQUALS Cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$514.56* for the superannuation product.

Note: *Additional fees may apply (eg insurance fees, activity fees). A buy/sell spread does not apply.

Advice fees

The fund provides an intra-fund advice service through a team of smartCoaches, the cost of which is included in this product's fees (it is not charged as a separate fee). If you need more comprehensive or personal financial advice you may wish to engage the services of a financial adviser.

WARNING: If you consult a financial adviser, additional fees may be payable to the adviser. Details of any such fees will be included in a *Statement of Advice* that the adviser should provide to you.

Changes to fees and costs

We have the right to change the fees and costs described in this PDS without your consent. We will notify you of any changes at smartMonday.com.au or in writing, depending on the nature of the change. For example, if we increase any fee (other than for indexation-related increases or fluctuations in indirect costs) we'll notify you at least 30 days before the change. We will provide detailed information of indirect costs for the previous financial year on the website as soon as they become available.

! You should read the important information about fees and costs before making a decision. Go to the reference guide *Fees and costs* at smartMonday.com.au. The reference guide contains definitions of fees and costs. The material relating to fees and costs may change between the time when you read this statement and the day when you acquire this product.

7. How super is taxed

! You should read the important information about tax before making a decision. Go to the reference guide *Tax, super and privacy* at smartMonday.com.au. The material relating to tax may change between the time when you read this statement and the day when you acquire this product.

Super can be taxed when you put money in, on investment earnings, or in certain circumstances, when you take money out. This is a summary only of significant tax rules on super applicable to Australian residents (other than temporary residents).

When you make contributions to your super

- Before-tax contributions such as employer superannuation guarantee (SG) and salary sacrifice come out of your earnings before your employer applies PAYG tax. They are usually subject to tax at the concessional superannuation rate of 15%, which is why they're known as 'concessional' contributions. There's an annual cap (limit) of \$25,000¹. Higher rates of tax can apply to concessional contributions if you are a high-income earner.
- After-tax contributions are not usually subject to tax, generally because PAYG or other income tax has already been paid before they are made to the fund. They're known as 'non-concessional' contributions, and there is an annual cap of \$100,000^{1,2}. In certain circumstances, you can contribute \$300,000 in one financial year. If eligible, you can claim a tax deduction on non-concessional contributions by sending us a *Notice of Intent to claim a tax deduction* form and, if accepted, the contributions will be subject to the concessional contributions tax and count towards your concessional contributions cap.
- Tax offsets or other benefits may apply. For example, where your spouse earns less than \$40,000 pa, you may be eligible for a tax offset of up to \$540 pa on non-concessional contributions you make to your spouse's super. Eligible low-income earners may also receive a Low Income Superannuation Tax Offset and/or Government co-contribution
- Any tax on contributions that the trustee is liable to pay to the ATO is usually deducted from relevant contributions when they are received by the fund and remitted to the ATO as required.

¹ Caps may increase slightly over time with indexation.

² Where your total superannuation balance is \$1.6 million (subject to indexation over time) or more at the end of the previous financial year, your annual cap is nil.

WARNING: There will be taxation consequences if contribution caps are exceeded.

On your investment earnings

Tax of up to 15% is deducted from investment earnings on the investment options you hold in the fund.

When you take money out of super

There's no tax on any tax-exempt component of your super benefit. Tax may apply to the taxable component of your benefit depending on your age or the type of withdrawal. Taxable and tax-exempt components depend on the tax treatment of contributions into your account. Once you turn 60, any withdrawals from your super are generally tax free. Death benefits and terminal illness benefits are generally tax free. Special arrangements apply to some payments.

Providing your tax file number (TFN)

WARNING: You should provide your TFN when acquiring this product. If we don't hold your TFN, we may not accept member contributions for you, the tax on concessional contributions and superannuation benefits may be higher and it may be more difficult to locate any lost super benefits or consolidate your superannuation. You can check whether we have received your TFN as it will be noted in your *Welcome Pack*.

Further information about tax, including tax rates applicable from year to year, is available from the ATO website ato.gov.au.

8. Insurance in your super

! You should read the important information about insurance before making a decision. Go to the relevant *Insurance* guide at smartMonday.com.au. The material relating to insurance may change between the time when you read this statement and the day when you acquire this product.

This section is a summary of the insurance cover available in this product. More detailed information about eligibility for cover, cancelling or changing cover, the level and type of cover, costs of insurance, when cover commences and ends, exclusions, restrictions and other terms and conditions that may affect your entitlement to insurance is outlined in the relevant *Insurance* guide.

Please check your *Welcome Pack* for information about how to get insurance cover when you join the fund (if you are eligible).

Cover is available via a group insurance policy held by the trustee with one of our approved insurers, depending on your employer plan. Cover is subject to eligibility and the terms and conditions contained in the policy, the interpretation of which prevail over any information that may be inconsistent with the PDS, the relevant *Insurance* guide, any factsheet, and the information provided in your *Welcome Pack*.

Standard automatic cover

Standard cover for death-only or death and TPD cover is automatically provided to eligible members, which may be based on:

- Units of cover, with each unit representing a specified dollar amount. If you have unit-based cover, your level of cover depends on the number of units provided under your employer plan;
- A formula, such as a percentage or multiple of your salary multiplied by the number of years to normal retirement; or
- A fixed level of cover in \$1,000 multiples. e.g. \$225,000

In some employer plans, eligible members will also automatically receive income protection cover based on a percentage of salary.

Eligibility for cover

To be eligible for Standard Cover or Voluntary Cover you must be:

- a member of the fund;
- an Australian Resident;
- aged at least 15 years and have made an Election;
- aged less than 75 years, (less than 65 for income protection),
- for income protection cover, employed on a full-time or permanent part-time basis to work at least 15 hours a week; and,
- in the case of automatic cover, meet the additional eligibility conditions set out on the next page.

For income protection cover, Casuals and Contractors will be assessed for eligibility on a case-by-case basis, and will need to be working at least 15 hours a week with their current Employer.

Additional eligibility conditions for obtaining automatic cover ('Standard cover')

Generally, if you are eligible, Standard cover will commence in your smartMonday account if you satisfy the following criteria:

- > your account balance has reached \$6,000; and
- > you are aged 25 to 64.

Commencement of Standard cover

If a superannuation guarantee (SG) contribution is received from your participating employer **within 180 days** from the date of satisfying the criteria above, your Standard cover will commence on the date you satisfy the above criteria. Your cover will be **Limited Cover** until you have been **At Work** for 30 consecutive days from the date we receive your next SG contribution, when your cover will convert to **Full Cover**.

If the next SG contribution is received from your participating employer **after 180 days** of satisfying the above criteria, your Standard cover will commence on the date of satisfying the criteria above. Your cover will be **Limited Cover** for 12 months from the date of commencement, and will convert to **Full Cover** when you have been **At Work** for the last 30 consecutive days of the 12 month period or otherwise until you have been **At Work** for 30 consecutive days following the 12 month period.

Limited Cover means you are only covered for claims arising from an illness that first became apparent or injury which first occurred on or after the date the cover commences in the fund.

Opt-in to automatic cover earlier

You can opt-in to automatic cover before you have reached the age of 25, or before your account balance has reached \$6,000 (subject to meeting the other eligibility criteria). Your *Welcome Pack* will have information on how to turn your cover on early.

Employer-funded arrangements (Standard cover)

Some employers may elect to fully pay the costs of automatic insurance cover for their employees joined to the fund. In this case, the employer arrangement is exempt from the minimum age (25) and balance (\$6,000) eligibility rules. Any restrictions on cover will be described in the relevant *Insurance* reference guide.

If you are joined to the fund by your employer **within 180 days** of you commencing employment with your employer, your Standard Cover will commence on the day you are joined, subject to being **At Work**.

If you join the fund **more than 180 days** of commencing employment, or you are not **At Work**, **Limited Cover** will apply for a period of 12 months and will continue until you are **At Work** for 10 consecutive days.

What does insurance cover cost?

There are costs associated with insurance cover. You are responsible for premiums relating to automatic cover, unless your employer is paying for the cost of your premiums under your arrangement. The cost of your insurance may increase if you leave your employer and are transferred to the Retained Category of the fund.

Different premium rates apply to different types of cover based on your personal circumstances, which may include your age, occupation, employment category and health status. **Higher premiums apply if you are in a higher risk occupation.**

If your employer does not provide us with your occupation information, you may be defaulted to the highest risk occupation factor, which may result in you paying significantly more for your cover than you need to. You should check the occupation factor shown in your *Welcome Pack*.

Please refer to your relevant *Insurance* reference guide for the type and level of cover, and premium rates, applicable to you.

Standard death and TPD cover or death-only cover

The premium rate for Standard unit-based death and TPD cover is \$0.64 per unit per week (based on a 'White Collar' occupation factor). The premium you pay depends on how many units of cover you have.

The premium rate for Standard fixed or formula-based cover is calculated using a premium rate table (taking into account various factors including age, gender and occupation). The range of premium rates per year are described in the table below.

Premium Rate Range	Death Only (\$)		Death & TPD (\$)	
	Male	Female	Male	Female
From	0.79	0.30	0.97	0.37
Up To	31.52	23.08	83.00	75.05

Premium rates are calculated per \$1,000 of cover (based on a 'White Collar' occupation factor).

Standard income protection cover

The premium rates for Standard income protection cover are also calculated using a premium rate table (taking into account various factors):

- > **For males**, premium rates can range from \$0.72 to \$59.47 per year per \$1,000 of annual insured benefit.
- > **For females**, premium rates can range from \$0.79 to \$88.70 per year per \$1,000 of annual insured benefit.

These ranges are based on waiting periods of either 30, 60 or 90 days and benefit periods of 2 years, 5 years, and to age 65. Your premiums will vary depending on your chosen waiting period, benefit payment period and occupation (the ranges provided are based on a 'White Collar' occupation factor).

Voluntary insurance cover

Premiums for Voluntary cover, also known as additional cover, are calculated using the relevant premium rate table and may include additional premium loadings applied by the insurer.

You are responsible for paying the premiums on voluntary cover. Voluntary cover will only commence on acceptance by the insurer, as will be notified to you.

Are there any exclusions, restrictions or limitations?

The payment of an insured benefit is subject to you satisfying the relevant definitions in the insurance policy applicable to your arrangement. Insured benefits may not be payable, and insurance cover may cease, in certain circumstances. For example, cover ceases on reaching the maximum insurable age or, in some circumstances, on ceasing employment with your employer. Further information about the definitions, exclusions, restrictions and limitations that apply is provided in the relevant *Insurance* reference guide for your arrangement, or may also be provided in your *Welcome Pack* on joining the fund.

Can I change my insurance cover later?

If permitted under your arrangement, you can apply to increase, reduce or cancel your amount of cover. Increases in cover may need to be approved by the insurer. To change your cover, please contact us for the appropriate forms.

Making a claim

We're here to help you, so call us on **1300 614 644**. We'll do our best to ensure you've got the support you need and your claim is processed as quickly and efficiently as possible.

WARNINGS:

- There are costs associated with insurance cover that you are responsible for, unless your employer has agreed to pay for the cost of your premiums under your arrangement. Insurance costs will be deducted from your superannuation account balance unless you cancel it.
- You should notify us if your *Welcome Pack* does not reflect correct occupation details for you, or your occupation changes.
- We must cancel your insurance cover if your account becomes Inactive for 16 continuous months. Where we can, we will contact you before this happens and provide you with the opportunity to keep your cover. If you wish to keep your cover notwithstanding inactivity in your account, you can make an Election or you can ensure your account doesn't become inactive by making regular contributions. Cover may cease in other circumstances including if there is insufficient money in your account to meet the cost of cover.
- If your employer ceases to fully fund the costs of your Standard cover, it may be cancelled if you are unable to fund the cost of cover via deductions from your account. We will contact you before cover is cancelled and let you know what your options are, if any, to maintain your cover.
- You can cancel any cover you have at any time by contacting us. Future applications for cover will be subject to acceptance by the insurer. The insurer may also decide to apply restrictions or a premium loading to your cover after assessing your application.

9. How to open an account

Your employer has nominated smartMonday PRIME TEF as the default fund for employer SG payments and has provided us with the relevant details to open your account in the fund.

We'll send you a *Welcome Pack* shortly after opening your account in the fund.

Cooling-off period

Cooling-off rights do not apply to members in smartMonday PRIME TEF.

Complaints

We take complaints very seriously and will do our best to make things right. Call us on **1300 614 644** or put your complaint in writing to:

*Enquiries Officer, OneVue Super Member Administration,
PO Box R713, Royal Exchange NSW 1225*

You may also be able to refer the matter to the Australian Financial Complaints Authority (AFCA). You can contact AFCA at:

*Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001*

Phone: 1800 931 678

Email: info@afca.org.au

Online: www.afca.org.au

See the *Enquiries & complaints* factsheet on our website at **smartMonday.com.au** for more information.

Privacy

The fund is subject to a privacy statement to protect your personal information. See the reference guide *Tax, super and privacy* for more information about privacy. The trustee's privacy statement is available at **eqt.com.au/global/privacystatement**.



TESF

E. assistance@smartMonday.com.au

P. 1300 614 644

W. smartMonday.com.au

M. PO Box R713

Royal Exchange NSW 1225

An investment in smartMonday PRIME TEF is neither a deposit nor a liability of Aon, Equity Trustees Superannuation Limited, nor any of their related entities and none of them guarantees your investment in the product. The trustee's address is GPO Box 2307, Melbourne, VIC, 3001.

© 2020 Aon Solutions Australia Limited FACT ID 0720