

# Individual insurance transfer

Use this form if you are a current member or joining smartMonday DIRECT or smartMonday PRIME as a new member and you wish to apply to transfer your insurance cover from another retail insurer or super fund. Refer to the Product Disclosure Statement (PDS) for information on the insurance cover available in smartMonday.

## Important information

If you have any questions, please call us on **1300 880 588** or email [enquiries@smartMonday.com.au](mailto:enquiries@smartMonday.com.au)

For more information go to our website [smartMonday.com.au](http://smartMonday.com.au)

AIA Australia ('the insurer') agrees to provide individual transfer terms for Death/Total and permanent disablement cover (TPD) and income protection cover on the following basis:

- You must meet the eligibility criteria for cover as set out in the relevant smartMonday DIRECT or smartMonday PRIME PDS.
- Your transferred insurance cover will not commence in smartMonday until it has been accepted and confirmed by the insurer.
- You must cancel your cover with your former super fund or insurer **after** your cover has been accepted and confirmed by smartMonday's insurer (AIA Australia). Any cover you elect to transfer into smartMonday cannot continue under another insurance arrangement.
- You provide a copy of an up-to-date statement, letter or email produced by the former fund/insurer dated within the last 30 days, as evidence of cover currently held with the former fund/insurer.
- You must be under the age of 65 at the date of this application. If you are age 55 or older, **New Events cover** will apply to the transferred cover for 24 months from the date your application is accepted by the insurer. The New Events limitation will continue until you satisfy the **At Work** requirement for 30 consecutive days following the end of the 24 month period. See section 3.1 for more information on **New Events cover** and **At Work**.
- Your replacement cover will not commence in the fund until the later of:
  - ↳ the insurer accepting your application for cover and
  - ↳ your cover with the former fund/insurance policy being cancelled.
- The level of cover provided to you will be the level of cover held in the former fund/insurance policy and only where the previous insurer's acceptance terms were less than or equal to +50% extra mortality or one exclusion.
- If an exclusion is transferred from a former fund/insurance policy, the exclusion wording of smartMonday DIRECT or smartMonday PRIME fund will apply.
- The maximum amount of cover that can be transferred is:
  - ↳ \$2 million for Death
  - ↳ \$2 million for TPD
  - ↳ \$20,000 per month for income protection.
- The above limits are subject to the maximum amount of cover that can be applied for each insurance benefit. This means that following the transfer, your total insurance cover (i.e. transferred amount **plus** insurance currently held with smartMonday) cannot exceed the maximum cover amounts provided by smartMonday for each benefit. In the event that the total cover does exceed the maximum amount, the transferred cover may be restricted to the maximum cover amount. Refer to the relevant PDS for further details.
- For income protection, the waiting period (WP) and benefit period (BP) will be matched to the smartMonday offer. If the current WP is different, your WP will be rounded up to the next longest WP offered by the fund, i.e. a 45 day WP will be rounded up to a 60 day WP. For BP, you will receive the equivalent of your current BP, or if not available, the lesser BP offered in smartMonday.
- Occupational classifications will be based on the classifications used by smartMonday.
- Ratings and premiums may change to adapt to the smartMonday fund's ratings and premiums.

**Send your completed form to: smartMonday, Reply Paid 1949, Wollongong DC, NSW 2500 (no stamp required).**

smartMonday is a registered trading name of Aon Solutions Australia Limited ABN 48 002 288 646 AFSL 236667 (Aon), the sponsor of the Aon Master Trust ABN 68 964 712 340 (the Fund). The trustee of the Fund is Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE Licence L0001458. This document has been prepared by Aon on behalf of the Trustee. smartMonday PRIME, smartMonday DIRECT and smartMonday PENSION products are part of the Fund.



## Your details

Please select the appropriate option below.

smartMonday DIRECT – you are an individual member

smartMonday PRIME – you are a member of an employer-sponsored plan

Employer name *(smartMonday PRIME members only)*

Member number *(for current members)*

Date joined smartMonday (DD/MM/YYYY)

Title

Given names

Surname

Date of birth (DD/MM/YYYY)

Sex (M or F) Phone

Email

Postal address

Suburb

State

Postcode

## Your occupational details

Occupation\*

Industry

Please provide details of your occupation *(tick relevant boxes and complete information where required)*:

1.

a) Permanent Temporary state date position will cease

b) Full Time Part Time

c) Casual (under casual work agreement) Contractor state date position will cease

2. Hours worked per week (approx)



3. Daily duties (including % time spent on each duty, e.g. manual duties 100%)

4. Your annual before-tax salary (if self-employed, revenue less any business expenses but before tax)

\* Some occupations may be deemed by the insurer to be **uninsurable** and your application to transfer insurance may be declined. Please refer to the latest smartMonday *Occupation ratings* guide on the website for details.

## Your former fund or insurer's details

You should check with your former fund or insurer for information about your insurance benefits held with them. You should do this so that you fully understand the effects of transferring your benefits.

Please select the appropriate option below:

I am transferring my insurance cover from another super fund

I am transferring my insurance cover from another insurer

Member account or policy number

Fund or insurer's name

## Your personal statement and confirmation of requirements

### Confirmation

3.1 I confirm the following statements are true and correct and agree to abide by the requirements below:

- I will cancel my existing insurance cover under my former fund/insurance policy.
- I will not be transferring the cover under my former fund/insurance policy to any other division or section of the former fund or to any other fund, other than smartMonday DIRECT or smartMonday PRIME.
- I will not effect a continuation option, or subsequently reinstate cover within the former fund or insurer
- I confirm that I am currently At Work<sup>2</sup> and capable and understand and accept the New Events Cover<sup>(1)</sup> restriction described below.

<sup>1</sup> **New Events Cover** restriction will apply for twenty-four (24) months and until you are At Work for thirty (30) consecutive days after the twenty-four (24) month period, from which time the New Events Cover restriction will no longer apply. New Events Cover means you are only covered for claims arising directly or indirectly from a sickness which became apparent or an injury which occurred on or after the date your cover commenced.

<sup>2</sup> **At Work** means you are actively performing all of your normal duties, without limitation or restriction due to injury or sickness, and are working normal hours on the date of application and are not restricted by injury or sickness from being capable of actively performing all of your normal duties on a full-time basis for at least 35 hours per week even though actual employment may be on a full-time, part-time, casual or contract basis; and you are not in receipt of, or entitled to claim any income support benefits from any source including but not limited to workers compensation benefits, statutory transport accident benefits and disability income benefits. You will be considered to be At Work if, on the application date, you are on employer-approved leave for reasons other than injury or sickness, and not taking into account the leave, able to meet the At Work definition.

Your personal statement and confirmation of requirements (continued)

3.2 Have you been paid, or are you eligible to be paid, or have you lodged a claim for a TPD benefit with smartMonday, another super fund or life insurance policy?

Yes No

3.3 Have you been diagnosed with an illness that reduces your life expectancy to less than 24 months from today?

Yes No

*If you answered 'Yes' to any of the above questions (3.2 or 3.3) you will not be eligible to transfer your insurance cover. You are not required to complete the remainder of this form.*

3.4 Is your cover under the former fund/insurance policy subject to any premium loadings and/or exclusions including but not limited to pre-existing conditions, exclusions, or restrictions in regards to medical or other conditions?

*Yes – If you answered 'Yes' please provide details of the premium loadings, exclusions and/or restrictions, including a copy of the advice you received from the insurer or former fund advising you of the acceptance of your cover subject to these additional terms.*

No

If any of your benefits from your former fund or insurer, had more than one exclusion, or had a loading of more than +50% extra mortality, then cover for that benefit cannot be transferred to smartMonday.

**Death and total permanent disablement (TPD) cover**

3.5 I confirm that my current level of cover under the former fund/insurance policy is:

Death cover \$ (maximum amount you can transfer is \$2 million)

TPD cover \$ (maximum amount you can transfer is \$2 million)

You must obtain and attach an up-to-date statement (such as an acceptance certificate, letter or email) from your former fund/insurer confirming the type and level of cover, or any loadings or exclusions currently held with them. All written evidence must be produced and dated within the last 30 days.

**Income protection cover**

To be eligible for income protection cover you must be permanently employed and working at least 15 hours per week.

Income protection cover per month \$ (maximum amount of cover you can transfer is \$20,000 per month)

Current benefit period (days) (please complete)

Current waiting period (days) (please complete)

You must obtain and attach an up-to-date statement (such as an acceptance certificate, letter or email) from your former fund/insurer confirming the type and level of cover, or any loadings or exclusions currently held with them.

## Declarations and agreement

### Duty of disclosure

Before you become covered by the insurer, you need to disclose to the insurer anything that you know, or could reasonably be expected to know, may affect the insurer's decision to insure you and on what terms. You also need to do so before you extend, vary or reinstate your insurance cover. You have a statutory duty of disclosure under the Insurance Contracts Act 1984 (Cth). If you fail to disclose these things to the insurer, this may be treated as a failure to comply with this statutory duty. The insurer may then have the rights described below. You do not need to tell the insurer anything that reduces the insurer's risk, is common knowledge, the insurer knows or should know as an insurer, or the insurer waives your duty to tell it about.

The insurer has a number of rights in the event of non-disclosure. In exercising these rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the insurer may apply the following rights separately to each type of cover. The rights are as follows:

- If you do not tell the insurer anything you are required to, and the insurer would not have provided the insurance if you had told them, the insurer may avoid the contract within 3 years of entering into it.
- If the insurer chooses not to avoid the contract, the insurer may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the premium that would have been payable if you had told the insurer everything you should have. However, if the contract provides cover on death, the insurer may only exercise this right within 3 years of entering into the contract.
- If the insurer chooses not to avoid the contract or reduce the amount of insurance provided, the insurer may, at any time vary the contract in a way that places the insurer in the same position they would have been in if you had told the insurer everything you should have. However, this right does not apply if the contract provides cover on death.
- If the failure to tell the insurer is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

### Economic or trade sanctions

If you have a trade or economic sanction placed against you then you will not be eligible for insurance cover and would not be paid out on any claim received on or after that date. The insurer could be exposed to penalties or restrictions if cover was provided to a sanctioned person.

### Aon

Aon is committed to protecting your personal information in accordance with the Australian Privacy Principles under the Privacy Act 1988 (Cth). We collect, use and disclose personal information to offer, promote, provide, manage and administer the many financial services and products we and our group of companies are involved in as set out in the *Aon Privacy Notice*. In order to do this, we may also share your information with other persons or entities who assist us in providing or promoting our services as set out in the Aon Privacy Notice.

Further information about our privacy practices can be located in the *Aon Australia Group Privacy Policy Statement* which can be viewed on our website at [smartMonday.com.au](http://smartMonday.com.au) or a copy can be sent to you on request by your Aon representative. You may also gain access to your personal information, or modify your privacy preferences, by contacting your Aon representative or our Privacy Officer through the means set out in the Aon Privacy Notice.

## Declarations and agreement (continued)

### **AIA Australia**

Your privacy is important to AIA Australia. By becoming a member, or otherwise interacting or continuing your relationship with AIA Australia directly or via a representative or intermediary, you confirm that you agree and consent to the collection, use (including holding and storage), disclosure and handling of personal and sensitive information (“Personal Information”) in the manner described in the AIA Australia Privacy Policy on AIA Australia’s website as updated from time to time. AIA Australia’s current Privacy Policy is available at [www.aia.com.au](http://www.aia.com.au) or by calling 1800 333 613. In summary, for the purposes set out in AIA Australia’s Privacy Policy (including for the purposes of administering, assessing or processing your insurance or any claim) AIA Australia may:

- collect Personal Information from you, including from application forms or other information submitted in respect of your insurance, or when interacting with you (including online);
- collect your Personal Information from, and provide to, third parties in Australia and overseas, such as your representatives (including your financial adviser), the trustee and administrator of a superannuation fund, employers, health professionals, reinsurers, government agencies, service providers and affiliates;
- be required or authorised to collect your Personal Information under various laws including insurance, taxation, financial services and other laws set out in AIA Australia’s Privacy Policy; and
- disclose Personal Information to third parties which may be located in Australia, South Africa, the US, the United Kingdom, Europe, Asia and other countries including those set out in AIA Australia’s Privacy Policy.

If you do not provide the required Personal Information, AIA Australia may not be able to provide insurance or other services to you. Information about how to access or correct your Personal Information held by AIA Australia or lodge a privacy-related complaint is set out in AIA Australia’s Privacy Policy. The most recent version of the AIA Australia Privacy Policy at [www.aia.com.au](http://www.aia.com.au) applies to and supersedes all previous Privacy Policies and/or Privacy Statements and privacy summaries that you may receive or access.

### **The trustee**

The fund is also subject to the trustee’s privacy statement, which is available at [eqt.com.au/global/privacystatement](http://eqt.com.au/global/privacystatement)

### **General declarations**

I declare that:

- I have read and understand the terms and conditions set out on page 1 of this form.
- I understand that if I do not fully complete, sign and date this *Individual Insurance Transfer*, I will not be eligible to transfer my current cover
- I understand that if the insurer accepts my application, the terms and conditions as outlined in the applicable smartMonday DIRECT or smartMonday PRIME PDS and insurer’s policy document will apply, and the terms and conditions of my former fund and/or my former insurer will cease to apply
- I have read the *Duty of Disclosure* notice and understand it. I confirm that I have disclosed all matters that I know, or could reasonably be expected to know, that are relevant to the insurer’s decision to accept the risk of insurance and on what terms. I also understand that my duty to disclose continues after I have completed this application until the insurer has accepted the risk
- I understand that smartMonday or the insurer may undertake appropriate enquiries and investigations to verify the answers I have provided
- I understand that smartMonday or the insurer may investigate whether any premium loadings, restrictions and exclusions may have applied in the former fund/insurance policy
- I agree to provide smartMonday or the insurer with access to the health and/or financial evidence I provided to any former fund or former insurer in an application for the cover. Any non-disclosure to a former fund or former insurer may be acted upon by Aon or the insurer
- I have read the *Aon Privacy Notice* and the *AIA Australia Limited Privacy Policy* and consent to my personal and sensitive information being handled in accordance with the *Aon Privacy Notice* and *AIA Australia Limited Privacy Statement*

Your signature

Date (DD/MM/YYYY)



## Adviser authority

If you have appointed an adviser, and wish for information regarding this application to be released to them, please arrange for your adviser to complete this section.

Aon Adviser code

Adviser name

AIA adviser code