

15 May 2020

«Title» «First_Name» «Surname»
«Address_Line_1»
«Address_Line_2»
«Suburb» «State» «Postcode»
«Country»

Dear «Title» «Surname»

Member number: <<Member_number>>

Changes to your smartMonday account

The smartMonday team would like to keep you up to date with changes to your insurance arrangements as an employee of UCB.

- **Up until 31 March, 2020 your employer, UCB, was covering the cost of the insurance premiums held within your smartMonday account through the payment of an additional contribution of equivalent dollar value into that account.**
- **UCB has advised us that from 1 April 2020, they are providing insurance coverage outside of superannuation for current employees and have ceased paying that additional contribution.**

What this means for you.

In accordance with fund practice, the Income Protection insurance cover provided within your smartMonday account was cancelled with effect 1 April 2020.

This practice protects members account balances from unnecessary deductions as insureds cannot receive more than the maximum percentage benefit (usually 75% of regular salary) from IP insurance cover, regardless of the number of policies held.

Further, as you have instructed us to cancel your Death and TPD insurance cover, we can confirm that this cover too has now ceased with effect 30 April 2020.

Yours sincerely,

**For and on behalf of the Trustee
Equity Trustees Superannuation Limited**

This notice is prepared by Aon Hewitt Limited ABN 48 002 288 646 AFSL 236667 (Aon) on behalf of the trustee of the Fund. The information in this notice is general information only and does not take into account your particular objectives, financial circumstances or needs. You should consider obtaining personal financial advice that takes into account your particular circumstances before making any financial decisions based on the information in this notice.