

1 June 2020

«Title» «First\_Name» «Surname»  
«Address\_Line\_1»  
«Address\_Line\_2»  
«Suburb» «State» «Postcode»  
«Country»

Dear «Title» «Surname»

Member number: <<Member\_number>>

## Changes to your smartMonday account

The smartMonday team would like to keep you up to date with changes that are happening to your superannuation account.

**Good News – the asset administration fees on your smartMonday account are going down!** The superannuation product you originally joined, Corporate Super, has evolved and we are now bringing all members onto the most recent version called smartMonday PRIME. As such, we reduced your fees with effect 1 April 2020. These new fees are detailed in the table below.

Fee Type	Current Fee	New Fee from 1 April 2020
Asset Administration Fee	<<previous asset admin fee>>	<<new asset admin fee>>
Asset Administration Fee –MySuper	<<MySuperCurrentFee>>	<<MysuperNewfee>>

**Calculating your fee:** If your balance was \$50,000 and your fee was 0.53% pa, your asset administration fee would be calculated as follows:  
 $\$50,000 \times 0.0053 = \$265$ .

Please note, other fees also apply to your account. More information about these fees can be found in the *smartMonday PRIME PDS – Fees and cost guide* available on the smartMonday website - [smartmonday.com.au](http://smartmonday.com.au).

### Insurance Changes

A notice was sent to you recently informing you of an increase to the cost of insurance that became effective as of 15 December 2019. However, as a result of the above noted product changes, your insurance fees will also decrease on 1 April 2020. Your insurance cover and the cost of your cover is shown in the table below.

Type of insurance	Amount of Insurance Cover (as at 1 May 2020) <sup>1</sup>	Annual Insurance Premiums as at 15 December 2019	Annual Insurance Premiums as at 1 May 2020 <sup>1</sup>
Death	<< Death Cover >>		
Total & permanent disablement (TPD)	<< TPD Cover >>	<< PremB>>	<< PremC>>
Income Protection Waiting period Benefit period	<< IP Cover >>per month <<WP>> <<BP>>	<< IP PremB>>	<< IP PremC>>

<sup>1</sup>Please note if you have made any changes to your insurance since 1 May 2020 it is not included in this letter. Also note that insurance cover and premiums are updated at 1 July each year or when changing your cover. Please see your relevant Product Disclosure Statement for further information on insurance within smartMonday.

**Additional Insurance Changes** - Some smartMonday members will also be impacted by legislative changes that relate to insurance (such as Protecting Your Superannuation and Putting Members Interests' First). This legislation primarily impacts members with lower account balances and inactive accounts. Please keep an eye out for additional communications which will only be sent to impacted members.

**CONTACT INFORMATION**

If you have questions about any part of this letter, please contact us at:

smartMonday Member Services  
 1300 880 588  
 enquiries@smartmonday.com.au.

Yours sincerely,

**For and on behalf of the Trustee  
 Equity Trustees Superannuation Limited**

This notice is prepared by Aon Hewitt Limited ABN 48 002 288 646 AFSL 236667 (Aon) on behalf of the trustee of the Fund. The information in this notice is general information only and does not take into account your particular objectives, financial circumstances or needs. You should consider obtaining personal financial advice that takes into account your particular circumstances before making any financial decisions based on the information in this notice.

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