

11 May 2020

«Title» «First_Name» «Surname»
 «Address_Line_1»
 «Address_Line_2»
 «Suburb» «State» «Postcode»
 «Country»

Dear «Title» «Surname»

Member number: <<Member_number>>

Changes to your smartMonday account

The smartMonday team would like to keep you up to date with changes to your insurance arrangements, as an employee of DFS.

- Up until the end of 2019 your employer, DFS, was covering the cost of the automatic insurance cover (\$xxxx.xx pa.), held within your smartMonday super account and the cost of the smartMonday member fee (\$91.56 pa.), through the payment into your account of an additional contribution of equivalent dollar value.
- From 1 January 2020 DFS ceased paying that additional contribution.

Our understanding is that DFS is now providing insurance coverage outside of superannuation for current employees and details about this insurance cover was provided to you by DFS in December 2019.

What does this mean for you?

The insurance cover held in your smartMonday account is detailed in the table below.

Type of insurance	Amount of Insurance Cover (as at 1 January 2020) ¹	Annual Insurance Premiums (as at 1 January 2020) ¹
Death	<< Death Cover >>	<< Premb>>
Total & permanent disablement (TPD)	<< TPD Cover >>	

1. Please note if you have made any changes to your insurance with smartMonday since 1 January 2020 it is not shown in this table. Also note that insurance cover and premiums are updated at 1 July each year or when changing your cover. Please see your relevant Product Disclosure Statement for further information on insurance within smartMonday.

As DFS are no longer covering the cost of the premiums for your insurance cover within the Fund and you do not hold an account balance in smartMonday, this cover will be cancelled on 30 April 2020.

Should you wish to keep your Death and TPD Insurance cover within smartMonday, you can do this by contributing into your smartMonday account and maintaining an account balance of \$6,000.

Things to consider

- You can cancel or reduce the amount of insurance cover you carry within smartMonday at any time in the future.
- At all times you should consider the appropriateness of your cover for your personal circumstances, including insurance you may hold through other sources.
- Ceasing insurance may be an appropriate option for you.
- Under current superannuation legislation, it is important to maintain an account balance of \$6,000 or above to avoid insurance cover in superannuation being switched off. Please refer to details on <https://smartmonday.com.au/PMIF>

Other Important Notes

We highly recommend you seek Independent Financial Advice in respect of your current Insurance arrangements within smartMonday to determine what is right for you.

Alternatively you may like to take the opportunity to review and/or change the cover you have through smartMonday to better meet your needs by contacting a smartCoach on 1300 262 241 or email smartcoach@smartmonday.com.au

Yours sincerely,

**For and on behalf of the Trustee
Equity Trustees Superannuation Limited**

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