

11 May 2020

«Title» «First\_Name» «Surname»  
 «Address\_Line\_1»  
 «Address\_Line\_2»  
 «Suburb» «State» «Postcode»  
 «Country»

Dear «Title» «Surname»

Member number: <<Member\_number>>

## Changes to your smartMonday account

The smartMonday team would like to keep you up to date with changes to your insurance arrangements as an employee of DFS.

- Up until the end of 2019 your employer, DFS, was covering the cost of the insurance cover (\$xxxx.xx pa.), held within your smartMonday super account and the cost of the smartMonday member fee (\$91.56 pa.), through the payment into your account of an addition contribution of equivalent dollar value.
- From 1 January 2020 DFS ceased paying that additional contribution.

Our understanding is that DFS is now providing insurance coverage outside of superannuation for current employees and details about this insurance cover was provided to you by DFS in December 2019.

### What this means for you.

**This is a good opportunity to consider what the appropriate level of insurance coverage is for you.**

As part of your smartMonday membership you are, provided with automatic cover for Death and Total and Permanent Disablement (TPD) as detailed below.

Type of insurance	Amount of Insurance Cover (as at 1 January 2020) <sup>1</sup>	Annual Insurance Premiums (as at 1 January 2020) <sup>1</sup>
Death	<< Death Cover >>	<< Premb>>
Total & permanent disablement (TPD)	<< TPD Cover >>	

**1. Please note if you have made any changes to your insurance with smartMonday since 1 January 2020 it is not shown in this table. Also note that insurance cover and premiums are updated at 1 July each year or when changing your cover. Please see your relevant Product Disclosure Statement for further information on insurance within smartMonday.**

This means you have insurance cover provided by smartMonday as well as by your employer and it would be prudent for you to undertake a review of your insurance to assess whether this level of cover is appropriate for your needs.

### Things to consider

- You can cancel or reduce the amount of insurance cover you carry within smartMonday at any time in the future.
- At all times you should consider the appropriateness of your cover for your personal circumstances, including insurance you may hold through other sources.
- Ceasing insurance may be an appropriate option for you.
- Under current superannuation legislation, it is important to maintain an account balance of \$6,000 or above to avoid insurance cover in superannuation being switched off. Please refer to details on <https://smartmonday.com.au/PMIF>

### Other Important Notes

We highly recommend you seek independent financial advice in respect of your current insurance arrangements within smartMonday to determine what is right for you.

If you do not have a financial adviser you can take the opportunity to review and/or change the cover you have through smartMonday by speaking with a smartCoach on 1300 262 241 or email [smartcoach@smartmonday.com.au](mailto:smartcoach@smartmonday.com.au)

**Yours sincerely,**

**For and on behalf of the Trustee  
Equity Trustees Superannuation Limited**

This notice is prepared by Aon Hewitt Limited ABN 48 002 288 646 AFSL 236667 (Aon) on behalf of the trustee of the Fund. The information in this notice is general information only and does not take into account your particular objectives, financial circumstances or needs. You should consider obtaining personal financial advice that takes into account your particular circumstances before making any financial decisions based on the information in this notice.