

Spend less than you earn

Be aware, drive change

Imagine you're stranded in a financial jungle and debt traps are ready to pounce the minute you look vulnerable. Wouldn't you want to know how to avoid those traps?

If you knew the signs of weaknesses that debt traps looked for you'd be much more focused and deliberate in all your actions. Your chance of survival would be higher than just assuming it was all 'safe'.

The difference between a person who's trapped under a mountain of debt and someone who's not isn't luck or how much they earn, it's their **behavioural awareness**.



1. Curb impulse buys

Next time you pull out your credit card decide if it's a 'need' or a 'want'? If it's a 'want', like a new pair of jeans, take a two minute walk to think it over.

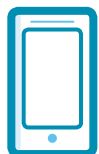
➤ **When buying – use logic over emotion.**



2. Get creative

If it's a 'need,' like your electricity bill and you haven't got the cash, don't fall back on your credit card. Instead can you set up a payment plan or sell something for the cash?

➤ **Purchasing on plastic isn't fantastic, creativity is king.**



3. Track and cap your spending

Can't decide if it's a 'need' or a 'want'? Stop the debt train wreck with tech and get a grip on your outgoings. Work out where you're leaking money by downloading the [TrackMySpend app](#) and log your expenses. Then set a savings goal and challenge yourself to spend less every month.

➤ **Work out how your money is being spent and see how you can save more.**

smartMonday is the business name of the Aon Master Trust ABN 68 964 712 340 (the Fund) which has been registered by Aon Hewitt Limited ABN 48 002 288 646 AFSL 236667 (AHL) as sponsor of the Fund. The trustee of the Fund is Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757. This document has been prepared by AHL as sponsor and administrator of the Fund. smartMonday PRIME, smartMonday DIRECT and smartMonday PENSION products are part of the Fund.

AHL has taken care in the production of this document, the contents of which has been obtained from sources that it believes to be reliable. AHL does not warrant, represent or guarantee the accuracy, adequacy, completeness or fitness for any purpose that this document may be used and accepts no liability for any loss incurred by anyone who relies on it. The information in this document is general in nature and should not be relied upon as advice (personal or otherwise) as your personal needs, objectives and financial situation have not been considered. Before deciding whether a particular product is right for you, please consider the relevant Product Disclosure Statement or speak with your financial adviser. If you do not have a financial adviser, call 1300 880 588 or email enquiries@smartmonday.com to ask about the advice services you can access through your membership.

© 2018 Aon Hewitt Limited

SM0002C 0618