

Aon MySuper Investment Strategy Change

On 1 July 2018 we revitalized smartMonday's default investment option – Aon MySuper by:

- Moving a percentage of Aon MySuper's investments into defensive investments at an earlier age than was historically the case, and Maintaining more of Aon MySuper's investments in higher growth investments, for the duration of investment in Aon MySuper.

The goal of the change was to maximise the growth potential of members' superannuation accounts while maintaining a suitable degree of risk management as members move towards retirement.

Members with super invested in Aon MySuper were automatically subjected to this change unless they switched into an alternate investment option on or before 25 June 2018 the same property.

Further details

Aon MySuper focuses on growth opportunities for younger members and reducing the risk of capital loss as members approach retirement.

It considers a range of factors including:

- Expected age and withdrawal strategy for retirement accounts,
- Typical contribution amounts across members' working lives,
- The power of compound interest over time, and
- The expected returns of the assets classes available in the Aon MySuper product.

It is made up of two portfolios: a defensive portfolio and a high growth portfolio, explained in more detail below.

Aon MySuper up to 30 June 2018

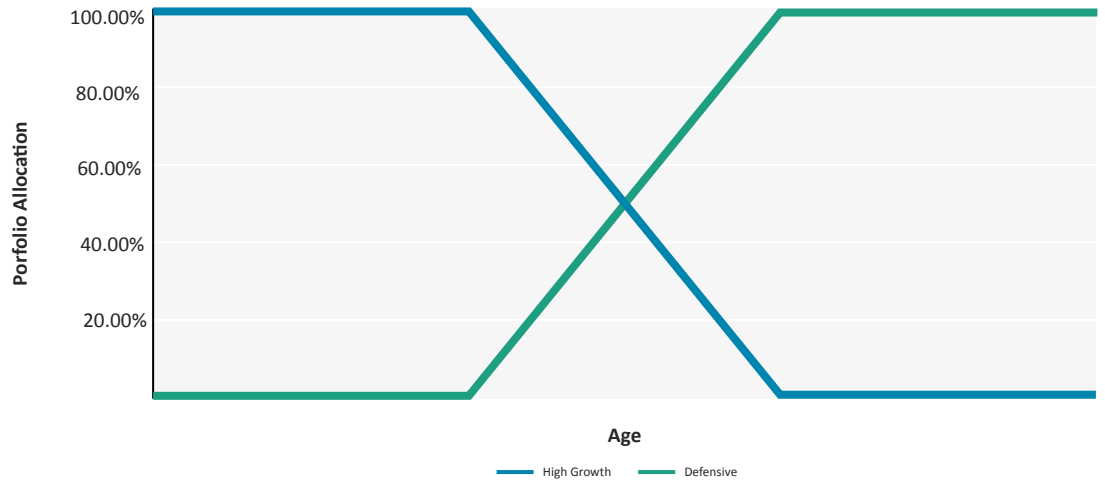
The historical Aon MySuper portfolios were:

- High Growth portfolios - predominantly shares and property which typically earn higher long-term returns but with a higher risk of capital loss
- Defensive portfolios - predominantly fixed interest and cash which typically earn lower long-term returns but with a lower risk of capital loss.

The allocation between these portfolios for amounts invested in Aon MySuper could be surmised as:

- Members up to 42 years of age were invested 100% in the High Growth portfolio.
- From age 42 the investment mix shifted by 4% each year into the Defensive portfolio so that by age 67, members were invested 100% in the Defensive portfolio.

Aon MySuper investment strategy



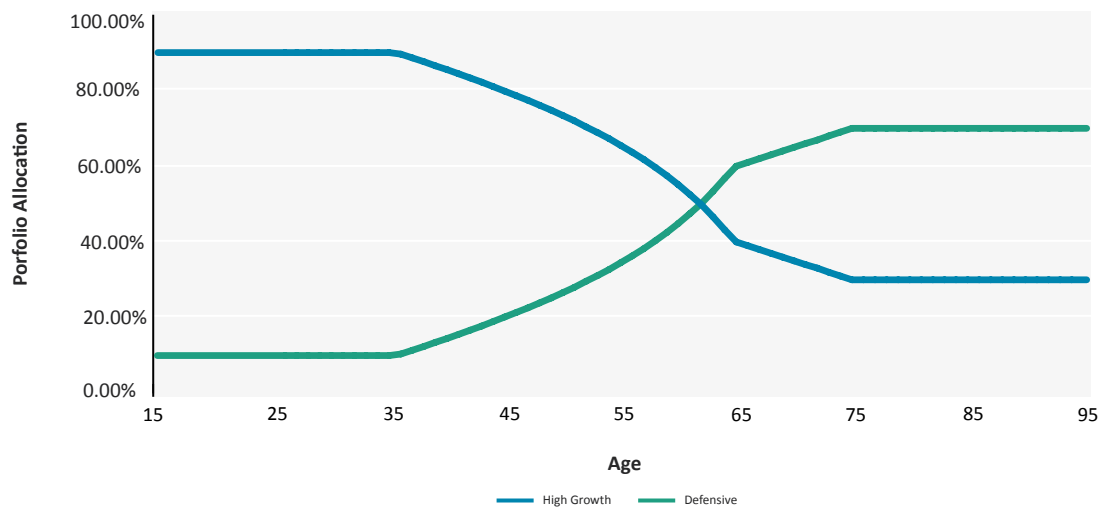
Aon MySuper from 1 July 2018

Aon MySuper accommodates changing societal expectations around retirement account drawdown strategies by changing the allocation of defensive and growth assets at each age. Overtime it will also introduce greater diversity to the portfolios by: removing cash and adding inflation linked bonds to the Defensive portfolio; and removing Australian Property and adding international property and infrastructure to the Growth portfolio.

The allocation between the portfolios changed as follows:

- Members up to 35 years of age are invested in 90% High Growth portfolio and 10% Defensive portfolio.
- From age 35 the investment mix will shift (depending on member age) from between 0.4% to 3.4% (on average 1.5%) each year into the Defensive portfolio so that by age 75, members will be invested 30% in the High Growth portfolio and 70% in the Defensive portfolio. This investment mix ratio will be maintained for the duration of the investment in Aon MySuper.

MySuper Glide Path



As an example

A 45-year old would have been impacted in the following way when the changes were introduced.

Their historical position in MySuper investment mix would have been **88% High growth, 12% Defensive** at this life stage.

From 1 July 2018 their investment mix changed to **79.80% High growth, 20.20% Defensive** at this life stage.

Unless member's selected a different investment choice, they will continue to transition from the High Growth portfolio to the Defensive portfolio through to age 75 when it will remain at 30% High Growth and 70% Defensive.

The return target, return, level of risk and fees and costs applicable to Aon MySuper investment depend on the investment mix between High Growth and Defensive strategies applicable to a member's age. For more information, refer to the smartMonday PRIME PDS or contact us.

Product Disclosure Statement (PDS)

An updated smartMonday PRIME PDS is available on our website at smartmonday.com.au or members can call us on 1300 880 588 or email us at enquiries@smartmonday.com.au.

Interactive Aon MySuper Dashboard

Members are able to review how the investment mix, return target and risk profile will change as they age by going to the Aon MySuper Dashboard button on the home page of the [smartMonday.com.au](http://smartmonday.com.au) website.

If you prefer not stay in Aon MySuper

If a member prefers an alternate investment they need to switch the funds they have invested in the Aon MySuper option to one or more of the other investment options available in smartMonday PRIME.

To see information about the investment options available and how to switch investments go to the investment page on our website at <https://smartmonday.com.au/Investments.aspx>.

If you have any questions about the change in the Aon MySuper investment strategy or the potential impact it may have on your retirement plans please contact your adviser or call us on 1300 880 588 or email us at enquiries@smartmonday.com.au.

PLEASE NOTE: From 1 July only funds invested in Aon MySuper and future contributions directed to Aon MySuper will be effected by this change. Investments and contributions in other investment options available in smartMonday PRIME will not be impacted by this change.

It all adds up



Done today
Smart easy actions



Positive actions
Grow your wealth



Brighter futures
Someday starts today

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