

27 April 2018

Private and confidential

<Name>
<Address1>
<Address1>
<Suburb> <State> <Postcode>

Dear «Title» «Surname»,

**The Executive Superannuation Fund – Personal Product
Significant Event Notice – Change of Insurer and Change to Voluntary Insurance Premiums
Member number: «Member_Number»**

This Significant Event Notice (“SEN”) contains important information about a change to the group life insurer and the cost of additional voluntary death only and death & total and permanent disablement (“TPD”) insurance cover.

Background

Following a review of group life insurance arrangements, CommInsure will begin as the insurer for the KPMG Staff Superannuation Plan (“Plan”) with effect from 1 June 2018. This change applies to all members of the Plan who are eligible for insurance cover.

Insurance premiums for voluntary death and total and permanent disablement insurance cover will change with effect from 1 June 2018.

Insurance cover

Your level of voluntary death and TPD insurance cover will remain the same and the insurance premium for your voluntary insured cover will continue to be deducted directly from your superannuation account on a monthly basis. The cost of voluntary insurance cover has changed.

Insurance premiums

The new premium rate table is enclosed as *Attachment A*.

Based on your voluntary insurance cover as at 1 June 2018, an estimate of the current and new annual premium is illustrated below.

[The Executive Superannuation Fund | PO Box 67, Australia Square NSW 1215 | T 1300 614 644 | E \[execsuper@onevue.com.au\]\(mailto:execsuper@onevue.com.au\)](#)

The Trustee of The Executive Superannuation Fund ABN 60 998 717 367 (the Fund) is Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757. The information in this communication has been prepared by OneVue Super Member Administration Pty Ltd, AFSL 241366, as the Fund Administrator. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions, it is important that you read the current product disclosure statement (PDS) relevant to your membership and consider your particular circumstances and whether the particular financial product is right for you. The current PDS available on www.executivesuper.com.au. You should consult a financial adviser if you require personal advice.

Voluntary Death insurance cover	<VolDeathCover>
Voluntary Total and Permanent Disablement (TPD) insurance cover	<VolTPDCover>

Current annual voluntary Death and TPD (if TPD applies) premiums	Estimated annual voluntary Death and TPD (if TPD applies) premiums from 1 June 2018
<CurrentVolPremiums>	<NewVolPremiums>

All premiums continue to be calculated based on your age next birthday at 1 July each year and the amount of your voluntary insurance cover as per example below.

EXAMPLE:

The voluntary insurance cover premium applicable to a female who will be aged 42 years at her next birthday with voluntary Death & TPD insurance cover of \$500,000 would be calculated as follows:

$$\$500,000 / 1,000 \times \$0.72 = \$360.00 \text{ per annum}$$

For further information regarding the new voluntary insurance premiums, please refer to the updated Employer Sponsored Product- Product Disclosure Statement and KPMG Staff Superannuation Plan Insurance Guide. These will be made available after 1 June 2018 at www.executivesuper.com.au or by contacting the Fund on 1300 614 644.

What happens now?

No action is required from you. You should consider the additional information about insurance in this SEN, and the updated PDS and Insurance Guide, to determine what changes (if any) you would like to make to your insurance cover. You may alter the amount and/or type of insurance cover you have at any time, however, you should bear in mind that if you cancel or reduce any insurance cover, it cannot be reinstated without undergoing full medical underwriting and assessment by the insurer.

If you do nothing, any change in the voluntary insurance premium rates effective from 1 June 2018 will be reflected in the insurance premiums deducted from your superannuation account on or after 1 June 2018.

If you require advice regarding the impact of this notice on your personal situation, it is recommended that you seek advice from an appropriately qualified and licensed financial adviser.

Want to know more?

If you have any questions regarding this change, please contact the Fund at:

Email: superinsurance@onevue.com.au
 Phone: 1300 614 644

Yours sincerely

Equity Trustees Superannuation Limited as Trustee for
 The Executive Superannuation Fund

ATTACHMENT A – Cat 3

Voluntary Insurance Premium Table – effective 1 June 2018

The table below outline the annual dollar cost of any voluntary insurance cover (including 'Life Events Cover') held while a member of the KPMG Staff Superannuation Plan.

Note: The rates below include an insurance administration fee of 5%, paid to the Fund Administrator for administering the insurance benefits. The rates below are the 'standard rates' – the cost of insurance cover may vary depending on any assessment loadings applied by the insurer relating to the health of the insured member.

Annual premium rates per \$1,000 of insured benefit.

Age Next Birthday (ANB)	Male Death only	Female Death only	Male Death & TPD	Female Death & TPD	Age Next Birthday (ANB)	Male Death only	Female Death only	Male Death & TPD	Female Death & TPD
16	0.17	0.07	0.18	0.08	44	0.43	0.36	0.95	0.90
17	0.22	0.08	0.23	0.10	45	0.47	0.40	1.04	0.99
18	0.26	0.10	0.29	0.11	46	0.51	0.43	1.15	1.11
19	0.30	0.11	0.33	0.13	47	0.55	0.48	1.28	1.24
20	0.32	0.12	0.37	0.15	48	0.60	0.51	1.42	1.36
21	0.34	0.12	0.41	0.15	49	0.67	0.55	1.60	1.50
22	0.35	0.11	0.43	0.15	50	0.74	0.60	1.81	1.66
23	0.35	0.11	0.45	0.15	51	0.83	0.65	2.04	1.82
24	0.35	0.11	0.48	0.15	52	0.92	0.69	2.32	1.99
25	0.35	0.10	0.48	0.15	53	1.03	0.75	2.63	2.19
26	0.34	0.10	0.49	0.15	54	1.15	0.80	3.00	2.41
27	0.33	0.11	0.48	0.16	55	1.29	0.88	3.42	2.68
28	0.32	0.11	0.48	0.17	56	1.45	0.96	3.89	2.98
29	0.31	0.11	0.48	0.19	57	1.62	1.07	4.41	3.35
30	0.30	0.12	0.48	0.20	58	1.81	1.18	5.02	3.80
31	0.30	0.13	0.48	0.22	59	2.02	1.32	5.70	4.29
32	0.29	0.13	0.48	0.24	60	2.27	1.48	6.51	4.88
33	0.29	0.14	0.49	0.26	61	2.57	1.66	7.45	5.54
34	0.29	0.15	0.50	0.29	62	2.90	1.85	8.55	6.29
35	0.29	0.16	0.52	0.32	63	3.29	2.07	9.82	7.16
36	0.29	0.18	0.54	0.36	64	3.73	2.32	11.30	8.12
37	0.30	0.19	0.56	0.40	65	4.23	2.59	13.00	9.19
38	0.31	0.21	0.60	0.44	66	4.80	2.88	N/A	N/A
39	0.33	0.23	0.63	0.51	67	5.45	3.19	N/A	N/A
40	0.34	0.25	0.69	0.57	68	6.17	3.53	N/A	N/A
41	0.36	0.28	0.74	0.65	69	6.97	3.90	N/A	N/A
42	0.38	0.31	0.80	0.72	70	7.87	4.31	N/A	N/A
43	0.40	0.34	0.87	0.81					

Premiums for any additional insurance cover will be deducted from your account in the KPMG Staff Superannuation Plan monthly in arrears, or upon a pro-rata basis upon exit from the Fund, and paid to the insurer, CommInsure.