

# Insurance changes

## 1 July 2017

We are making a number of insurance changes and enhancements from 1 July 2017.

Key elements of this package of changes include improved access to cover, the introduction of a more meaningful definition of disablement and a focus on supporting members in their return to work.

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## Changes to TPD cover

### Benefit claims – a new definition that’s easier to meet

If a member claims a TPD benefit, the insurer will assess their claim against the most appropriate of a number of TPD definitions.

The current TPD definition contains 3 parts (A,B,C) for smartMonday PRIME or 4 parts (A,B,C,D) for smartMonday DIRECT. Part C is changing from Activities of Daily Living to Activities of Daily Working (ADW) for claims arising on or after 1 July 2017.

For more information on when ADW applies and its relationship with the other TPD definitions see the [\*Insurance reference guide\*](#) of your Product Disclosure Statement.

We expect this change will make more members eligible to make a claim.

To satisfy the ADW definition, a member must be unable to perform at least three of these five activities of daily working – mobility, vision, lifting, communicating or manual dexterity.

See Appendix A for more information.

## Changes to death cover

### Terminal illness claims – life expectancy period lifts to 24 months

From 1 July 2017, the life expectancy period for terminal illness claims will lift from 12 to 24 months.

## Changes to income protection cover

### Helping members in their return to work

#### ➤ Returning to work during the waiting period

A new provision will support a member’s attempts to return to work without compromising their ability to make a claim if those attempts do not succeed.

If a member returns to work for up to 10 days during a 60 or 90-day waiting period or for up to 5 days during a 30-day waiting period they will not have to re-start the waiting period if they are subsequently unable to work.

#### ➤ Rehabilitation programs – no cost to the member

From 1 July 2017, the insurer will meet the full cost of rehabilitation programs attended by members receiving income protections benefit payments, provided the program includes an approved ‘return to work’ plan.

Currently, the insurer meets the cost up to an amount equal to six months of benefit payments.

### No loss of cover on reduced working hours

From 1 July 2017, a member who moves to working less than 15 hours a week will keep their income protection cover. If they subsequently make a claim, they will be assessed against an alternative definition of total disability as laid out in Appendix B.

Currently, a member would lose their cover if they move to less than 15 hours.

## Changes to all types of insurance cover

### Changes in individual transfer terms

Members can transfer in any insurance cover that they have with other insurers or super funds into the Fund. Under current eligibility rules, a member must be under age 55 to make a transfer. From 1 July 2017, we're making the transfer option available to more members by lifting the eligibility age to 65.

### Worldwide cover – a simpler approach

Our new, straightforward rules around worldwide cover offer a clearer explanation to members who are heading overseas. From 1 July 2017, any member who is out of Australia will have cover as long as they have not moved overseas permanently.

### New premium rates

A premium rate is the annual cost of each \$1,000 of death or TPD cover, and each \$100 of a monthly income protection benefit. The rate varies with change in age. We have successfully negotiated a change in premium rates to apply from 1 July 2017 to 28 February 2019.

In the face of the continuing rise in claims across the industry that has caused many funds to increase their TPD and income protection premium rates, we believe that the premium rate changes are a good outcome for our members.

There has been a small reduction in TPD rates (an average of -3.8%) and a small increase in death rates (an average of 2.9%), and income protection premium rates will increase by 10% on average. The overall effect of this for most members will be very small.

The new rates reflect the availability of the less stringent Activities of Daily Working definition for TPD claims, the changes to the terminal illness period, and the other enhancements to terms and conditions.

We have worked with our insurer to minimise the impact of these changes on members and to ensure that our premiums remain competitive.

See Appendix C for the new premium rates for smartMonday PRIME members and Appendix D for smartMonday DIRECT members.

## Appendix A: TPD – Activities of Daily Working definition

### Activities of daily working (ADW)

For a period of 6 consecutive months after the occurrence of the injury or sickness, you have been continuously unable to perform (with or without aids and adaptations\*) at least 3 of the following activities, as certified by a medical practitioner:

**Mobility:** the ability to:

- bend, kneel or squat to pick something up from the floor and straighten up again, and get into and out of a standard sedan car; or
- walk more than 200 metres at a normal pace on a level surface without stopping due to breathlessness as a result of a medical condition or angina,

**Vision:** the ability to see, such that an ophthalmologist can certify that your visual acuity is better than 6/60 in the better eye or a visual field of greater than 10 degrees (ie not legally blind),

**Lifting:** the ability to lift (from bench height) and carry a 5 kg weight a distance of 10 metres and place the item back down at bench height,

**Communicating:** the ability to:

- speak with sufficient clarity such that you can hold a conversation with another person in a quiet room in your first language. This involves understanding a simple message and relaying that message to another person, or
- hear such that an audiologist can certify that you have a hearing ability of less than or equal to 40db in the better ear (averaged over the frequencies 0.5, 1, 2 and 3 KHz) in an audiometry test,

**Manual dexterity:** the ability to use:

- at least 1 hand to pick up and/or manipulate small objects such as picking up a coin from desk height, using cutlery or fastening buttons; or
- a pen, pencil or keyboard to write a short note that can be understood by another person in your first language,

and after consideration of all the medical evidence and such other evidence as the insurer may require, you have become, in the opinion of the insurer, incapacitated to such an extent as to render you unlikely ever to be able to perform any 3 of the above activities.

In addition to the above, the insurer, after considering all relevant evidence which is reasonably available, then determines that you will be unlikely ever to be gainfully employed in any occupation for which you are reasonably suited by education, training or experience.

Where you are unable to perform one or more of the above activities upon the date cover commenced, that activity shall not be taken into consideration during the TPD assessment.

\* 'Aids and adaptations' refers to equipment or fixtures to assist you without the assistance of another person to carry out the activities.

## Appendix B: Income protection – alternative definition of total disability

### Total disability – Alternative Definition

**Applies where you've been working less than 15 hours (on average) in the 3 months (or less, if you've been employed for less) immediately prior to disablement.**

You are totally disabled if you've been off work due to injury or sickness for at least 7 out of 12 consecutive days during the waiting period and, solely by sickness or injury in the insurer's opinion after considering all medical evidence, you are continuously and totally unable to perform (with or without aids and adaptations<sup>1</sup>) at least 3 of the following activities of daily working as certified by a medical practitioner:

**Mobility:** the ability to:

- bend, kneel or squat to pick something up from the floor and straighten up again, and get into and out of a standard sedan car; or
- walk more than 200 metres at a normal pace on a level surface without stopping due to breathlessness as a result of a medical condition or angina,

**Vision:** the ability to see, such that an ophthalmologist can certify that your visual acuity is better than 6/60 in the better eye or a visual field of greater than 10 degrees (ie not legally blind),

**Lifting:** the ability to lift (from bench height) and carry a 5kg weight a distance of 10 metres and place the item back down at bench height,

**Communicating:** the ability to:

- speak with sufficient clarity such that you can hold a conversation with another person in a quiet room in your first language. This involves understanding a simple message and relaying that message to another person; or
- hear such that an audiologist can certify that you have a hearing ability of less than or equal to 40db in the better ear (averaged over the frequencies 0.5, 1, 2 and 3 KHz) in an audiometry test,

**Manual dexterity:** the ability to use:

- at least 1 hand to pick up and/or manipulate small objects such as picking up a coin from desk height, using cutlery or fastening buttons; or
- a pen, pencil or keyboard to write a short note that can be understood by another person in your first language.

Where you are unable to perform one or more of the listed activities on the commencement date of your cover, that activity won't be taken into consideration during the assessment.

Where the Alternative Definition is no longer supported, and medical evidence, in the insurer's opinion, confirms that you are still unable to perform at least one Important Duty<sup>2</sup> of your usual occupation, benefit payments will continue where you attend a rehabilitation program with a goal of returning to work. Benefit payments will continue until the earlier of the date that:

- you return to work in a partial capacity,
- you return to full-time work,
- you refuse to continue to participate in the rehabilitation program, or
- the rehabilitation program ceases.

<sup>1</sup> 'Aids and adaptations' refers to equipment or fixtures to assist you without the assistance of another person to carry out the activities.

<sup>2</sup> 'Important Duty' means a duty involving at least 20% of overall occupational tasks responsible for generating at least 20% of your pre-disability income.

## Appendix C: Premium rates – smartMonday PRIME

### Premium rates for death and TPD

The cost of your insurance is deducted monthly from your account. Costs depend on the annual premium rate for your age and the type of cover you have, the amount of cover, your occupation factor, and any additional loadings. See the [Insurance reference guide](#) at [smartMonday.com.au](http://smartMonday.com.au)

The annual premium rates shown here:

- represent the cost per \$1,000 of cover
- are inclusive of a 10% administration fee (plus GST) which is payable by you to Aon Hewitt Limited for insurance administration services provided directly by it. The fee does not form part of the insurance premium payable to the insurer
- do not reflect any occupational factor. If we are not notified of your occupation category, we will apply a 'blue collar' occupation factor to the calculation of your premium. See the [Insurance reference guide](#) at [smartMonday.com.au](http://smartMonday.com.au) for occupation factors.

Age next birthday	Death	TPD
16	0.17	0.11
17	0.24	0.13
18	0.29	0.18
19	0.36	0.21
20	0.38	0.27
21	0.42	0.26
22	0.39	0.24
23	0.36	0.22
24	0.31	0.19
25	0.29	0.18
26	0.27	0.18
27	0.28	0.16
28	0.29	0.16
29	0.29	0.18
30	0.29	0.19
31	0.33	0.18
32	0.34	0.19
33	0.35	0.21
34	0.36	0.22
35	0.40	0.21
36	0.42	0.22
37	0.43	0.27
38	0.47	0.27
39	0.51	0.29
40	0.54	0.34
41	0.58	0.37
42	0.66	0.42
43	0.71	0.46

Age next birthday	Death	TPD
44	0.80	0.53
45	0.88	0.61
46	0.97	0.73
47	1.07	0.88
48	1.21	1.04
49	1.34	1.22
50	1.52	1.44
51	1.69	1.67
52	1.87	2.01
53	2.08	2.44
54	2.31	2.89
55	2.58	3.42
56	2.78	4.08
57	3.07	4.81
58	3.42	5.58
59	3.80	6.44
60	4.20	7.35
61	4.65	8.31
62	5.13	9.44
63	5.63	10.56
64	6.20	11.79
65	6.80	13.15
66	8.12	14.65
67	9.10	16.93
68	10.19	19.53
69	11.42	22.49
70	12.79	25.84

Premium rates  
smartMonday PRIME  
(continued)

**Premium rates for income protection: benefit payment period up to 2 years**

The cost of your insurance is deducted monthly from your account. Costs depend on the annual premium rate for your age, the amount of the benefit, the benefit period and waiting period you have chosen, your gender, your occupation factor, and any additional loadings. See the [Insurance reference guide](#) at smartMonday.com.au

The annual premium rates shown here:

- represent the cost of your insurance (per \$100 of monthly benefit)
- are inclusive of a 10% administration fee (plus GST) which is payable by you to Aon Hewitt Limited for insurance administration services provided directly by it. The fee does not form part of the premium payable to the insurer
- do not reflect any occupational factor. If we're not notified of your occupation category, we will apply a 'blue collar' occupation factor to the calculation of your premium. See the [Insurance reference guide](#) at smartMonday.com.au for occupation factors.

**Premium rates: benefit payment period up to 2 years**

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	2.57	1.73	0.92	3.85	2.60	1.37
17	2.57	1.73	0.92	3.85	2.60	1.37
18	2.57	1.73	0.92	3.85	2.60	1.37
19	2.57	1.73	0.92	3.85	2.60	1.37
20	2.57	1.73	0.92	3.85	2.60	1.37
21	2.57	1.73	0.92	3.85	2.60	1.37
22	2.61	1.74	0.92	3.91	2.61	1.37
23	2.64	1.76	0.93	3.97	2.65	1.39
24	2.69	1.79	0.94	4.02	2.70	1.42
25	2.72	1.82	0.94	4.08	2.72	1.42
26	2.74	1.82	0.93	4.11	2.73	1.39
27	2.70	1.83	0.90	4.06	2.76	1.35
28	2.70	1.76	0.88	4.06	2.65	1.30
29	2.71	1.75	0.84	4.07	2.63	1.26
30	2.73	1.76	0.82	4.09	2.65	1.25
31	2.79	1.78	0.82	4.17	2.66	1.25
32	2.84	1.81	0.82	4.26	2.73	1.25
33	2.93	1.88	0.85	4.38	2.81	1.28
34	3.04	1.94	0.88	4.56	2.91	1.31
35	3.18	2.02	0.92	4.76	3.04	1.38
36	3.34	2.13	0.98	5.01	3.19	1.46
37	3.46	2.22	1.03	5.20	3.34	1.54
38	3.66	2.36	1.10	5.49	3.54	1.65
39	3.87	2.49	1.19	5.80	3.75	1.80
40	4.08	2.65	1.28	6.10	3.97	1.92

Premium rates  
smartMonday PRIME  
(continued)

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
41	4.31	2.83	1.40	6.46	4.22	2.09
42	4.60	3.03	1.54	6.90	4.56	2.30
43	4.90	3.26	1.70	7.35	4.90	2.54
44	5.22	3.51	1.89	7.83	5.27	2.83
45	5.58	3.79	2.09	8.37	5.67	3.13
46	5.99	4.11	2.34	8.99	6.17	3.49
47	6.40	4.45	2.61	9.60	6.67	3.91
48	6.87	4.82	2.91	10.29	7.24	4.36
49	7.37	5.25	3.26	11.04	7.88	4.90
50	7.92	5.71	3.65	11.89	8.55	5.48
51	8.42	6.16	4.06	12.63	9.22	6.09
52	9.08	6.71	4.55	13.63	10.06	6.83
53	9.79	7.33	5.12	14.69	10.99	7.66
54	10.56	8.01	5.72	15.84	12.01	8.57
55	11.40	8.78	6.43	17.12	13.17	9.63
56	12.47	9.71	7.27	18.71	14.55	10.90
57	13.37	10.64	8.16	20.06	15.98	12.24
58	14.65	11.69	9.12	21.98	17.53	13.69
59	15.92	12.84	10.20	23.88	19.27	15.31
60	17.30	14.12	11.42	25.97	21.18	17.11
61	18.60	15.31	12.60	27.88	22.97	18.89
62	20.26	16.85	14.06	30.37	25.27	21.07
63	20.26	16.36	13.26	30.37	24.54	19.88
64*	12.74	10.84	7.69	19.10	16.25	11.54
65*	4.99	3.38	1.87	7.48	5.08	2.80

\* Available only to professional and white collar categories.  
See the [Insurance reference guide](#) at [smartMonday.com.au](http://smartMonday.com.au)

Premium rates: professional and white collar – 2 year benefit payment period

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
64	22.03	18.08	14.80	32.42	26.20	21.25
65	23.98	19.98	16.54	34.58	28.00	22.72
66	26.12	22.09	18.46	36.94	29.88	24.21
67	28.51	24.42	20.56	39.55	31.83	25.75
68	31.17	26.88	22.72	42.42	33.76	27.09
69	27.39	22.45	18.37	36.85	27.53	21.09
70	12.07	8.34	5.97	16.28	10.24	6.71



Premium rates  
smartMonday PRIME  
(continued)

**Premium rates for income protection: benefit payment period up to 5 years**

The cost of your insurance is deducted monthly from your account. Costs depend on the annual premium rate for your age, the amount of the benefit, the benefit period and waiting period you have chosen, your gender, your occupation factor, and any additional loadings. See the [Insurance reference guide](#) at smartMonday.com.au

The annual premium rates shown here:

- represent the cost of your insurance (per \$100 of monthly benefit)
- are inclusive of a 10% administration fee (plus GST) which is payable by you to Aon Hewitt Limited for insurance administration services provided directly by it. The fee does not form part of the premium payable to the insurer
- do not reflect any occupational factor. If we're not notified of your occupation category, we will apply a 'blue collar' occupation factor to the calculation of your premium. See the [Insurance reference guide](#) at smartMonday.com.au for occupation factors.

**Premium rates: benefit payment period up to 5 years**

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	3.18	2.19	1.43	4.78	3.28	2.15
17	3.18	2.19	1.43	4.78	3.28	2.15
18	3.18	2.19	1.43	4.78	3.28	2.15
19	3.18	2.19	1.43	4.78	3.28	2.15
20	3.18	2.19	1.43	4.78	3.28	2.15
21	3.18	2.19	1.43	4.78	3.28	2.15
22	3.13	2.12	1.45	4.69	3.18	2.17
23	3.09	2.06	1.46	4.62	3.09	2.19
24	3.04	2.01	1.47	4.56	3.01	2.20
25	3.02	1.97	1.49	4.52	2.94	2.25
26	3.00	1.92	1.47	4.49	2.89	2.20
27	3.02	1.92	1.45	4.52	2.88	2.18
28	3.08	1.92	1.44	4.60	2.90	2.16
29	3.15	1.96	1.45	4.72	2.93	2.17
30	3.25	1.99	1.46	4.88	3.00	2.19
31	3.38	2.06	1.48	5.07	3.08	2.22
32	3.54	2.12	1.52	5.29	3.18	2.28
33	3.72	2.21	1.57	5.57	3.31	2.35
34	3.92	2.31	1.63	5.89	3.47	2.44
35	4.16	2.44	1.71	6.24	3.66	2.54
36	4.43	2.57	1.79	6.63	3.87	2.67
37	4.72	2.74	1.89	7.08	4.11	2.84
38	5.04	2.92	2.01	7.56	4.39	3.02
39	5.40	3.13	2.16	8.10	4.70	3.24
40	5.81	3.37	2.34	8.70	5.06	3.49

Premium rates  
smartMonday PRIME  
(continued)

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
41	6.24	3.64	2.53	9.36	5.46	3.80
42	6.71	3.93	2.75	10.07	5.91	4.13
43	7.24	4.28	3.03	10.84	6.43	4.53
44	7.80	4.67	3.34	11.70	7.01	5.00
45	8.42	5.11	3.70	12.63	7.66	5.54
46	9.10	5.61	4.11	13.64	8.40	6.16
47	9.84	6.16	4.58	14.75	9.24	6.88
48	10.65	6.78	5.15	15.97	10.17	7.71
49	11.53	7.48	5.76	17.29	11.22	8.65
50	12.49	8.27	6.49	18.75	12.42	9.73
51	13.56	9.17	7.30	20.35	13.74	10.96
52	14.73	10.16	8.22	22.09	15.24	12.34
53	16.01	11.28	9.30	24.01	16.91	13.94
54	17.43	12.53	10.48	26.13	18.79	15.72
55	18.99	13.92	11.82	28.48	20.88	17.73
56	20.72	15.48	13.99	31.08	23.22	20.99
57	22.64	17.21	15.83	33.97	25.83	23.76
58	24.79	19.16	17.75	37.19	28.74	26.64
59	27.20	21.33	19.94	40.80	32.00	29.93
60	29.91	23.75	21.79	44.87	35.64	32.67
61	31.12	24.60	21.35	46.69	36.89	32.03
62	30.38	23.91	19.65	45.57	35.85	29.47
63	28.28	21.93	16.91	42.44	32.91	25.37
64*	20.35	14.71	12.89	30.52	22.04	19.34
65*	10.73	6.30	4.58	16.08	9.45	6.89

\* Available only to professional and white collar categories.  
See the [Insurance reference guide](#) at smartMonday.com.au

Premium rates  
smartMonday PRIME  
(continued)

**Premium rates for income protection: benefit payment period up to age 65**

The cost of your insurance is deducted monthly from your account. Costs depend on the annual premium rate for your age, the amount of the benefit, the benefit period and waiting period you have chosen, your gender, your occupation factor, and any additional loadings. See the [Insurance reference guide](#) at smartMonday.com.au

The annual premium rates shown here:

- represent the cost of your insurance (per \$100 of monthly benefit)
- are inclusive of a 10% administration fee (plus GST) which is payable by you to Aon Hewitt Limited for insurance administration services provided directly by it. The fee does not form part of the premium payable to the insurer
- do not reflect any occupational factor. If we're not notified of your occupation category, we will apply a 'blue collar' occupation factor to the calculation of your premium. See the [Insurance reference guide](#) at smartMonday.com.au for occupation factors.

**Premium rates: benefit payment period up to age 65**

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	5.02	3.91	3.12	7.54	5.89	4.69
17	5.02	3.91	3.12	7.54	5.89	4.69
18	5.02	3.91	3.12	7.54	5.89	4.69
19	5.02	3.91	3.12	7.54	5.89	4.69
20	5.02	3.91	3.12	7.54	5.89	4.69
21	5.02	3.91	3.12	7.54	5.89	4.69
22	4.99	3.82	3.01	7.47	5.74	4.52
23	4.96	3.74	2.91	7.43	5.62	4.36
24	4.94	3.67	2.82	7.40	5.52	4.22
25	4.94	3.63	2.74	7.40	5.44	4.11
26	4.96	3.60	2.69	7.43	5.38	4.02
27	5.04	3.61	2.66	7.57	5.42	4.00
28	5.20	3.67	2.67	7.79	5.49	4.01
29	5.39	3.76	2.71	8.08	5.64	4.07
30	5.65	3.89	2.78	8.47	5.84	4.16
31	5.96	4.06	2.87	8.93	6.08	4.29
32	6.46	4.69	3.27	9.69	7.03	4.91
33	6.90	4.97	3.43	10.34	7.44	5.15
34	7.39	5.28	3.62	11.10	7.93	5.43
35	7.98	5.66	3.84	11.97	8.49	5.78
36	8.63	6.09	4.12	12.93	9.13	6.18
37	9.35	6.58	4.45	14.01	9.88	6.65
38	10.24	6.82	4.60	15.36	10.22	6.89
39	11.12	7.42	5.01	16.70	11.13	7.52
40	11.99	8.10	5.49	17.98	12.16	8.24

Premium rates  
smartMonday PRIME  
(continued)

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
41	13.16	8.85	5.99	19.74	13.29	8.99
42	14.17	9.62	6.62	21.25	14.43	9.93
43	15.54	10.56	7.35	23.30	15.83	11.02
44	16.53	11.38	8.01	24.80	17.06	12.03
45	17.57	12.01	8.75	26.35	18.01	13.15
46	18.82	13.20	9.78	28.21	19.81	14.67
47	20.33	14.51	10.91	30.48	21.75	16.37
48	21.91	15.92	12.07	32.87	23.89	18.10
49	23.57	17.45	13.46	35.35	26.18	20.18
50	25.30	19.11	14.97	37.94	28.66	22.46
51	26.81	20.87	16.45	40.21	31.30	24.70
52	28.64	22.51	18.21	42.97	33.75	27.33
53	30.52	24.45	20.09	45.79	36.67	30.13
54	32.44	26.48	22.06	48.66	39.72	33.09
55	34.40	28.57	23.37	51.60	42.87	35.08
56	36.37	30.72	24.88	54.55	46.07	37.31
57	37.45	31.93	26.54	56.18	47.90	39.81
58	38.29	32.88	28.29	57.44	49.31	42.45
59	39.20	33.98	29.75	58.80	50.98	44.64
60	38.07	32.04	27.53	57.11	48.07	41.30
61	31.12	28.26	25.04	46.69	42.39	37.56
62	29.58	27.19	24.20	44.38	40.78	36.30
63	28.28	24.52	22.01	42.44	36.76	33.02
64*	20.33	16.91	14.15	30.48	25.37	21.21
65*	10.66	7.04	5.09	15.98	10.57	7.63

\* Available only to professional and white collar categories.  
See the [Insurance reference guide](#) at smartMonday.com.au

## Appendix D: Premium rates – smartMonday DIRECT

### Premium rates for death and TPD

The cost of your insurance is deducted monthly from your account. Costs depend on the annual premium rate for your age and the type of cover you have, the amount of cover, your occupation factor, and any additional loadings. See the [Insurance reference guide](#) at smartMonday.com.au

The annual premium rates shown here:

- represent the cost per \$1,000 of cover
- are inclusive of a 15% administration fee (plus GST) which is payable by you to Aon Hewitt Limited for insurance administration services provided directly by it. The fee does not form part of the insurance premium payable to the insurer
- do not reflect any occupational factor. If we are not notified of your occupation category, we will apply a 'blue collar' occupation factor to the calculation of your premium. See the [Insurance reference guide](#) at smartMonday.com.au for occupation factors.

Age next birthday	Death	TPD
16	0.18	0.12
17	0.25	0.14
18	0.31	0.19
19	0.38	0.23
20	0.41	0.29
21	0.44	0.28
22	0.42	0.25
23	0.38	0.24
24	0.34	0.20
25	0.31	0.19
26	0.29	0.19
27	0.30	0.17
28	0.31	0.17
29	0.31	0.19
30	0.31	0.20
31	0.35	0.19
32	0.36	0.20
33	0.37	0.23
34	0.38	0.24
35	0.43	0.23
36	0.44	0.24
37	0.46	0.29
38	0.50	0.29
39	0.54	0.31
40	0.57	0.36
41	0.62	0.40
42	0.71	0.44
43	0.75	0.49

Age next birthday	Death	TPD
44	0.85	0.56
45	0.93	0.65
46	1.03	0.78
47	1.14	0.93
48	1.29	1.11
49	1.43	1.31
50	1.62	1.53
51	1.80	1.78
52	1.99	2.14
53	2.22	2.60
54	2.47	3.08
55	2.75	3.64
56	2.96	4.35
57	3.27	5.13
58	3.64	5.95
59	4.05	6.86
60	4.48	7.83
61	4.96	8.86
62	5.47	10.06
63	6.00	11.26
64	6.61	12.56
65	7.25	14.01
66	8.66	15.62
67	9.70	18.05
68	10.86	20.81
69	12.17	23.98
70	13.63	27.54

Premium rates  
smartMonday DIRECT  
(continued)

**Premium rates for income protection: benefit payment period up to 2 years**

The cost of your insurance is deducted monthly from your account. Costs depend on the annual premium rate for your age, the amount of the benefit, the benefit period and waiting period you have chosen, your gender, your occupation factor, and any additional loadings. See the [Insurance reference guide](#) at smartMonday.com.au

The annual premium rates shown here:

- represent the cost of your insurance (per \$100 of monthly benefit)
- are inclusive of a 15% administration fee (plus GST) which is payable by you to Aon Hewitt Limited for insurance administration services provided directly by it. The fee does not form part of the premium payable to the insurer
- do not reflect any occupational factor. If we're not notified of your occupation category, we will apply a 'blue collar' occupation factor to the calculation of your premium. See the [Insurance reference guide](#) at smartMonday.com.au for occupation factors.

**Premium rates: benefit payment period up to 2 years**

Age next birthday	Waiting period					
	30 days			60 days		
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	2.74	1.84	0.98	4.11	2.77	1.46
17	2.74	1.84	0.98	4.11	2.77	1.46
18	2.74	1.84	0.98	4.11	2.77	1.46
19	2.74	1.84	0.98	4.11	2.77	1.46
20	2.74	1.84	0.98	4.11	2.77	1.46
21	2.74	1.84	0.98	4.11	2.77	1.46
22	2.78	1.86	0.98	4.17	2.78	1.46
23	2.81	1.88	0.99	4.23	2.83	1.49
24	2.86	1.90	1.01	4.29	2.87	1.51
25	2.90	1.94	1.01	4.35	2.90	1.51
26	2.92	1.94	0.99	4.38	2.91	1.49
27	2.87	1.95	0.96	4.32	2.95	1.44
28	2.87	1.88	0.93	4.32	2.83	1.39
29	2.89	1.87	0.90	4.34	2.80	1.34
30	2.91	1.88	0.87	4.36	2.83	1.33
31	2.97	1.89	0.87	4.44	2.84	1.33
32	3.03	1.93	0.87	4.54	2.91	1.33
33	3.13	2.00	0.91	4.67	2.99	1.37
34	3.25	2.07	0.93	4.86	3.10	1.40
35	3.39	2.16	0.98	5.08	3.25	1.47
36	3.56	2.28	1.04	5.34	3.40	1.56
37	3.69	2.37	1.10	5.54	3.56	1.64
38	3.90	2.51	1.17	5.86	3.77	1.76
39	4.12	2.66	1.27	6.18	4.00	1.92
40	4.35	2.83	1.37	6.50	4.23	2.05

Premium rates  
smartMonday DIRECT  
(continued)

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
41	4.60	3.02	1.50	6.89	4.50	2.23
42	4.90	3.23	1.64	7.35	4.86	2.46
43	5.22	3.47	1.81	7.83	5.22	2.71
44	5.57	3.74	2.01	8.35	5.62	3.02
45	5.95	4.04	2.23	8.92	6.05	3.34
46	6.38	4.38	2.49	9.58	6.57	3.72
47	6.83	4.74	2.78	10.23	7.11	4.17
48	7.32	5.14	3.10	10.97	7.71	4.65
49	7.86	5.59	3.47	11.77	8.40	5.22
50	8.44	6.08	3.89	12.67	9.11	5.84
51	8.97	6.56	4.32	13.46	9.83	6.49
52	9.68	7.15	4.85	14.53	10.72	7.28
53	10.43	7.81	5.46	15.65	11.71	8.17
54	11.26	8.54	6.10	16.89	12.80	9.14
55	12.16	9.35	6.85	18.25	14.04	10.26
56	13.29	10.35	7.75	19.94	15.51	11.62
57	14.25	11.34	8.69	21.38	17.03	13.04
58	15.62	12.46	9.72	23.43	18.68	14.59
59	16.97	13.69	10.87	25.45	20.54	16.32
60	18.44	15.05	12.17	27.68	22.57	18.24
61	19.82	16.32	13.43	29.71	24.48	20.13
62	21.59	17.96	14.98	32.37	26.93	22.46
63	21.59	17.44	14.13	32.37	26.16	21.19
64*	13.58	11.56	8.19	20.36	17.32	12.30
65*	5.32	3.60	1.99	7.98	5.41	2.98

\* Available only to professional and white collar categories.  
See the [Insurance reference guide](#) at smartMonday.com.au

Premium rates: professional and white collar – 2 year benefit payment period

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
64	23.49	19.27	15.77	34.55	27.93	22.65
65	25.56	21.29	17.63	36.86	29.84	24.22
66	27.84	23.54	19.68	39.38	31.84	25.81
67	30.38	26.02	21.92	42.16	33.93	27.45
68	33.22	28.65	24.22	45.21	35.99	28.87
69	29.20	23.93	19.58	39.28	29.34	22.48
70	12.86	8.89	6.36	17.35	10.91	7.15

Premium rates  
smartMonday DIRECT  
(continued)

**Premium rates for income protection: benefit payment period up to 5 years**

The cost of your insurance is deducted monthly from your account. Costs depend on the annual premium rate for your age, the amount of the benefit, the benefit period and waiting period you have chosen, your gender, your occupation factor, and any additional loadings. See the [Insurance reference guide](#) at smartMonday.com.au

The annual premium rates shown here:

- represent the cost of your insurance (per \$100 of monthly benefit)
- are inclusive of a 15% administration fee (plus GST) which is payable by you to Aon Hewitt Limited for insurance administration services provided directly by it. The fee does not form part of the premium payable to the insurer
- do not reflect any occupational factor. If we're not notified of your occupation category, we will apply a 'blue collar' occupation factor to the calculation of your premium. See the [Insurance reference guide](#) at smartMonday.com.au for occupation factors.

**Premium rates: benefit payment period up to 5 years**

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	3.39	2.34	1.52	5.09	3.50	2.29
17	3.39	2.34	1.52	5.09	3.50	2.29
18	3.39	2.34	1.52	5.09	3.50	2.29
19	3.39	2.34	1.52	5.09	3.50	2.29
20	3.39	2.34	1.52	5.09	3.50	2.29
21	3.39	2.34	1.52	5.09	3.50	2.29
22	3.34	2.26	1.54	4.99	3.39	2.31
23	3.29	2.19	1.56	4.92	3.29	2.34
24	3.25	2.14	1.57	4.86	3.21	2.35
25	3.22	2.10	1.59	4.81	3.14	2.40
26	3.20	2.05	1.57	4.79	3.08	2.35
27	3.22	2.05	1.54	4.81	3.07	2.32
28	3.28	2.05	1.53	4.90	3.09	2.30
29	3.35	2.08	1.54	5.03	3.13	2.31
30	3.46	2.12	1.56	5.20	3.20	2.34
31	3.60	2.19	1.58	5.40	3.28	2.37
32	3.77	2.26	1.62	5.64	3.39	2.43
33	3.96	2.36	1.68	5.94	3.53	2.50
34	4.18	2.47	1.74	6.28	3.70	2.60
35	4.43	2.60	1.82	6.65	3.90	2.71
36	4.72	2.74	1.90	7.07	4.12	2.85
37	5.03	2.92	2.01	7.54	4.38	3.03
38	5.38	3.11	2.14	8.06	4.68	3.22
39	5.76	3.34	2.30	8.63	5.01	3.45
40	6.19	3.59	2.49	9.27	5.39	3.72



Premium rates  
smartMonday DIRECT  
(continued)

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
41	6.65	3.88	2.69	9.98	5.82	4.05
42	7.15	4.19	2.93	10.73	6.30	4.41
43	7.71	4.56	3.23	11.56	6.85	4.83
44	8.31	4.98	3.56	12.47	7.47	5.33
45	8.97	5.45	3.94	13.46	8.17	5.90
46	9.70	5.98	4.38	14.54	8.96	6.56
47	10.49	6.56	4.89	15.72	9.84	7.33
48	11.35	7.22	5.49	17.02	10.84	8.22
49	12.29	7.98	6.14	18.43	11.96	9.22
50	13.32	8.81	6.92	19.99	13.23	10.37
51	14.46	9.77	7.78	21.69	14.65	11.68
52	15.70	10.83	8.77	23.54	16.24	13.15
53	17.07	12.02	9.92	25.59	18.02	14.86
54	18.57	13.35	11.17	27.86	20.02	16.75
55	20.24	14.84	12.60	30.36	22.25	18.90
56	22.08	16.50	14.91	33.13	24.75	22.37
57	24.13	18.35	16.87	36.20	27.53	25.33
58	26.42	20.42	18.92	39.64	30.63	28.40
59	28.99	22.73	21.26	43.49	34.11	31.90
60	31.88	25.32	23.22	47.82	37.99	34.83
61	33.17	26.22	22.75	49.76	39.32	34.14
62	32.38	25.49	20.95	48.57	38.22	31.41
63	30.14	23.38	18.02	45.23	35.08	27.04
64*	21.69	15.68	13.74	32.53	23.50	20.61
65*	11.44	6.72	4.89	17.14	10.07	7.34

\* Available only to professional and white collar categories.  
See the [Insurance reference guide](#) at smartMonday.com.au

Premium rates  
smartMonday DIRECT  
(continued)

**Premium rates for income protection: benefit payment period up to age 65**

The cost of your insurance is deducted monthly from your account. Costs depend on the annual premium rate for your age, the amount of the benefit, the benefit period and waiting period you have chosen, your gender, your occupation factor, and any additional loadings. See the [Insurance reference guide](#) at smartMonday.com.au

The annual premium rates shown here:

- represent the cost of your insurance (per \$100 of monthly benefit)
- are inclusive of a 15% administration fee (plus GST) which is payable by you to Aon Hewitt Limited for insurance administration services provided directly by it. The fee does not form part of the premium payable to the insurer
- do not reflect any occupational factor. If we're not notified of your occupation category, we will apply a 'blue collar' occupation factor to the calculation of your premium. See the [Insurance reference guide](#) at smartMonday.com.au for occupation factors.

**Premium rates: benefit payment period up to age 65**

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	5.35	4.17	3.33	8.04	6.28	4.99
17	5.35	4.17	3.33	8.04	6.28	4.99
18	5.35	4.17	3.33	8.04	6.28	4.99
19	5.35	4.17	3.33	8.04	6.28	4.99
20	5.35	4.17	3.33	8.04	6.28	4.99
21	5.35	4.17	3.33	8.04	6.28	4.99
22	5.32	4.07	3.21	7.96	6.12	4.81
23	5.28	3.99	3.10	7.92	5.99	4.65
24	5.27	3.92	3.01	7.89	5.88	4.50
25	5.27	3.87	2.92	7.89	5.80	4.38
26	5.28	3.83	2.86	7.92	5.74	4.29
27	5.38	3.84	2.84	8.07	5.77	4.26
28	5.54	3.92	2.85	8.30	5.86	4.28
29	5.75	4.01	2.89	8.61	6.01	4.34
30	6.02	4.14	2.96	9.03	6.23	4.43
31	6.35	4.32	3.05	9.52	6.48	4.57
32	6.89	4.99	3.49	10.32	7.50	5.23
33	7.35	5.29	3.65	11.02	7.93	5.49
34	7.88	5.63	3.86	11.83	8.46	5.78
35	8.50	6.04	4.10	12.75	9.05	6.16
36	9.20	6.49	4.40	13.78	9.74	6.59
37	9.96	7.02	4.74	14.93	10.53	7.09
38	10.91	7.27	4.90	16.37	10.90	7.34
39	11.86	7.90	5.34	17.80	11.87	8.01
40	12.78	8.63	5.86	19.16	12.96	8.78

Premium rates  
smartMonday DIRECT  
(continued)

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
41	14.02	9.44	6.38	21.04	14.17	9.58
42	15.10	10.25	7.05	22.65	15.38	10.59
43	16.56	11.26	7.83	24.84	16.87	11.75
44	17.62	12.13	8.54	26.43	18.18	12.83
45	18.73	12.80	9.33	28.08	19.20	14.01
46	20.06	14.07	10.42	30.07	21.11	15.64
47	21.66	15.46	11.63	32.49	23.19	17.45
48	23.35	16.97	12.86	35.03	25.46	19.29
49	25.13	18.60	14.35	37.68	27.90	21.51
50	26.97	20.37	15.95	40.44	30.55	23.94
51	28.57	22.24	17.53	42.86	33.37	26.32
52	30.53	23.99	19.41	45.80	35.98	29.13
53	32.53	26.06	21.41	48.80	39.09	32.12
54	34.57	28.23	23.51	51.87	42.34	35.27
55	36.67	30.46	24.91	54.99	45.69	37.39
56	38.77	32.74	26.51	58.14	49.10	39.77
57	39.92	34.04	28.29	59.88	51.05	42.43
58	40.81	35.04	30.16	61.22	52.56	45.25
59	41.78	36.22	31.71	62.67	54.34	47.58
60	40.57	34.16	29.34	60.87	51.23	44.02
61	33.17	30.12	26.69	49.76	45.19	40.04
62	31.53	28.98	25.80	47.31	43.46	38.69
63	30.14	26.13	23.46	45.23	39.19	35.20
64*	21.66	18.02	15.08	32.49	27.04	22.61
65*	11.37	7.51	5.43	17.03	11.27	8.13

\* Available only to professional and white collar categories.  
See the [Insurance reference guide](#) at smartMonday.com.au



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**It all adds up**



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