

Individual insurance transfer

Use this form if you are a current member or joining smartMonday PRIME as a new member and you wish to apply to transfer your insurance cover from another retail insurer or super fund. Certain restrictions and different/additional terms and conditions (to those listed on this form) may apply depending the type of your smartMonday membership. Please read the PDS Insurance guide relevant to your membership before completing this form, or call us for more information.

Important information

If you have any questions, please call us on **1300 614 644** or email enquiry@smartmonday.com.au

For more information go to our website smartmonday.com.au

AIA Australia ('the insurer') agrees to provide individual transfer terms for Death/Total and permanent disablement cover (TPD) and income protection cover on the following basis:

- You must meet the eligibility criteria for cover as set out in the smartMonday PRIME PDS.
- Your transferred insurance cover will not commence in smartMonday until it has been accepted and confirmed by the insurer.
- You must cancel your cover with your former super fund or insurer **after** your cover has been accepted and confirmed by smartMonday's insurer (AIA Australia). Any cover you elect to transfer into smartMonday cannot continue under another insurance arrangement.
- You must provide a copy of an up-to-date statement, letter or email produced by the former fund/insurer dated within the last 30 days, as evidence of cover currently held with the former fund/insurer.
- You must be under the age of 65 at the date of this application. If you are age 55 or older, **New Events cover** will apply to the transferred cover for 24 months from the date your application is accepted by the insurer. The New Events limitation will continue until you satisfy the **At Work** requirement for 30 consecutive days following the end of the 24 month period. See section 3.1 on page 4 for more information on **New Events cover** and **At Work**.

Your replacement cover will not commence in the fund until the later of:

- - └ the insurer accepting your application for cover and
 - └ your cover with the former fund/insurance policy being cancelled.
- If any of your insurance benefits from your former super fund or insurer had more than one exclusion, or had a loading of more than +50% extra mortality, then cover for that benefit cannot be transferred to smartMonday.
- If an exclusion is transferred from a former fund/insurance policy, the exclusion wording of smartMonday PRIME will apply.
- The maximum amount of cover that can be transferred is:
 - └ \$2 million for Death
 - └ \$2 million for TPD
 - └ \$20,000 per month for income protection

Send your completed form to: smartMonday, GPO Box 1202, Brisbane QLD 4001

smartMonday is a registered trading name of smartMonday Solutions Limited ABN 48 002 288 646 AFSL 236667, the sponsor of the Smart Future Trust ABN 68 964 712 340 (the Fund). The trustee of the Fund is Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE Licence L0001458. This document has been prepared by smartMonday on behalf of the Trustee. smartMonday products are part of the Fund.

Important information (continued)

- The above limits are subject to the maximum amount of cover that can be applied for each insurance benefit. This means that following the transfer, your total insurance cover (i.e. transferred amount plus insurance currently held with smartMonday) cannot exceed the maximum cover amounts provided by smartMonday for each benefit. In the event that the total cover does exceed the maximum amount, the transferred cover may be restricted to the maximum cover amount. Refer to the relevant PDS for further details.
- For income protection, the waiting period (WP) and benefit period (BP) will be matched to the smartMonday offer. If the current WP is different, your WP will be rounded up to the next longest WP offered by the fund, i.e. a 45 day WP will be rounded up to a 60 day WP. For BP, you will receive the equivalent of your current BP, or if not available, the lesser BP offered in smartMonday.
- Occupational classifications/factors will be based on the classifications used by smartMonday. Please refer to the *Occupation ratings guide* at smartmonday.com.au for a full list of occupations and the factors that apply for each type of cover.
- Ratings and premiums may change to adapt to the smartMonday fund's ratings and premiums.

Your details

Select the appropriate option below.

I am a personal member

I am a member of an employer-sponsored plan

Member number (for current members)

Date joined smartMonday (DD/MM/YYYY)

First name

Last name

Date of birth (DD/MM/YYYY)

Phone (mobile)

Email

Postal address

Suburb

State

Postcode



Your occupational
details

Occupation*

Industry

Provide details of your occupation (tick relevant boxes and complete information where required):

- | | | | |
|-------|------------------------------------|-------------------------------------|---|
| 1. a) | <input type="checkbox"/> Permanent | <input type="checkbox"/> Temporary | <input type="text"/> Date position will cease |
| | <input type="checkbox"/> Full time | <input type="checkbox"/> Part time | |
| c) | <input type="checkbox"/> Casual | <input type="checkbox"/> Contractor | <input type="text"/> Date position will cease |

2. Hours worked per week (approx)

3. Daily duties in your occupation (*include approx % of your time spent on core duties*)

4. Your annual before-tax salary (*if self-employed, revenue less any business expenses but before tax*)

* Some occupations may be deemed by the insurer to be not eligible for cover and your application to transfer insurance may be declined. Please refer to the PDS Insurance guide relevant to your smartMonday membership for details.

Your former super fund or
insurer's details

Important: Check with your former fund or insurer for information about your insurance benefits held with them. You should do this so that you fully understand the effects of transferring your benefits.

Tick the appropriate option below.

I am transferring my insurance from another **super fund**

I am transferring my insurance from another **insurer**

Account number or policy number

Super fund or insurer's name

Your personal statement
and confirmation of
transfer requirements

Confirmation

3.1 I confirm the following statements are true and correct and agree to abide by the requirements below:

- I will cancel my existing insurance cover under my former fund/insurance policy.
- I will not be transferring the cover under my former fund/insurance policy to any other division or section of the former fund or to any other fund, other than smartMonday PRIME.
- I will not effect a continuation option, or subsequently reinstate cover within the former fund or insurer
- I confirm that I am currently **At Work**² and capable and understand and accept the **New Events Cover**¹ restriction described below.

¹ **New Events Cover** restriction will apply for twenty-four (24) months and until you are At Work for thirty (30) consecutive days after the twenty-four (24) month period, from which time the New Events Cover restriction will no longer apply. New Events Cover means you are only covered for claims arising directly or indirectly from a sickness which became apparent or an injury which occurred on or after the date your cover commenced.

² **At Work** means you are actively performing all of your normal duties, without limitation or restriction due to injury or sickness, and are working normal hours on the date of application and are not restricted by injury or sickness from being capable of actively performing all of your normal duties on a full-time basis for at least 35 hours per week even though actual employment may be on a full-time, part-time, casual or contract basis; and you are not in receipt of, or entitled to claim any income support benefits from any source including but not limited to workers compensation benefits, statutory transport accident benefits and disability income benefits. You will be considered to be At Work if, on the application date, you are on employer-approved leave for reasons other than injury or sickness, and not taking into account the leave, able to meet the At Work definition.

3.2 Have you been paid, or are you eligible to be paid, or have you lodged a claim for a TPD benefit with smartMonday, another super fund or life insurance policy?

Yes No

3.3 Have you been diagnosed with an illness that reduces your life expectancy to less than 24 months from today?

Yes No

If you answered 'Yes' to any of the above questions (3.2 or 3.3) you will not be eligible to transfer your insurance cover. You are not required to complete the remainder of this form.

3.4 Is your cover under the former super fund/insurance policy subject to any premium loadings and/or exclusions including but not limited to pre-existing conditions, exclusions, or restrictions in regards to medical or other conditions?

Yes – If you answered 'Yes' provide details of the premium loadings, exclusions and/or restrictions, including a copy of the advice you received from the insurer or former fund advising you of the acceptance of your cover subject to these additional terms.

No

If any of your insurance benefits from your former super fund or insurer had more than one exclusion, or had a loading of more than +50% extra mortality, then cover for that benefit cannot be transferred to smartMonday.

Your personal statement
and confirmation of transfer
requirements *(continued)*

Death and total permanent disablement (TPD) cover

3.5 I confirm that my current level of cover under the former super fund/insurance policy is:

Death cover \$ *(maximum amount you can transfer is \$2 million)*

TPD cover \$ *(maximum amount you can transfer is \$2 million)*

You must obtain and attach an up-to-date statement (such as an acceptance certificate, letter or email) from your former fund/insurer confirming the type and level of cover, or any loadings or exclusions currently held with them. All written evidence must be produced and dated within the last 30 days.

Income protection cover

To be eligible for income protection cover you must be permanently employed and working at least 15 hours per week.

Income protection cover per month \$

(subject to maximum transferrable amount on page 1)

Current benefit period (days)

Current waiting period (days)

You must obtain and attach an up-to-date statement (such as an acceptance certificate, letter or email) from your former fund/insurer confirming the type and level of cover, or any loadings or exclusions currently held with them.

Declarations and agreement

About this application

When you apply for life insurance, we conduct a process called underwriting. It's how we decide whether we can cover you, and if so, on what terms and at what cost.

We will ask questions we need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give us in response to our questions is vital to our decision.

The duty to take reasonable care

When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into. A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth. This duty applies to a new contract of insurance and also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. There are different remedies that may be available to us. These are set out in the Insurance Contracts Act 1984 (Cth). These are intended to put us in the position we would have been in if the duty had been met.

Your cover could be avoided (treated as if it never existed), or its terms may be varied. This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where we later investigate whether the information given to us was true. For example, we may do this when a claim is made.

Before we exercise any of these remedies, we will explain our reasons and what you can do if you disagree.

Guidance for answering our questions

You are responsible for the information provided to us. When answering our questions:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, ask us before you respond.
- Answer every question.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), check every answer (and if necessary, make any corrections) before the application is submitted.

Changes before your cover starts

Before your cover starts, we may ask about any changes that mean you would now answer our questions differently. As any changes might require further assessment or investigation, it could save time if you let us know about any changes when they happen.

If you need help

It's important that you understand this information and the questions we ask. Ask us or a person you trust, such as your adviser for help if you have difficulty understanding the process of buying insurance or answering our questions.

If you're having difficulty due to a disability, understanding English or for any other reason, we're here to help. If you want, you can have a support person you trust with you.

Declarations and agreement (continued)

Notifying us

If, after the cover starts, you think you may not have met your duty, contact us immediately and we'll let you know whether it has any impact on the cover.

Economic or trade sanctions

If you have a trade or economic sanction placed against you then you will not be eligible for insurance cover and would not be paid out on any claim received on or after that date. The insurer could be exposed to penalties or restrictions if cover was provided to a sanctioned person.

Privacy

AIA Australia

Your privacy is important to AIA Australia. By becoming a member, or otherwise interacting or continuing your relationship with AIA Australia directly or via a representative or intermediary, you confirm that you agree and consent to the collection, use (including holding and storage), disclosure and handling of personal and sensitive information ("Personal Information") in the manner described in the AIA Australia Privacy Policy on AIA Australia's website as updated from time to time. AIA Australia's current Privacy Policy is available at www.aia.com.au or by calling 1800 333 613. In summary, for the purposes set out in AIA Australia's Privacy Policy (including for the purposes of administering, assessing or processing your insurance or any claim) AIA Australia may:

- collect Personal Information from you, including from application forms or other information submitted in respect of your insurance, or when interacting with you (including online);
- collect your Personal Information from, and provide to, third parties in Australia and overseas, such as your representatives (including your financial adviser), the trustee and administrator of a superannuation fund, employers, health professionals, reinsurers, government agencies, service providers and affiliates;
- be required or authorised to collect your Personal Information under various laws including insurance, taxation, financial services and other laws set out in AIA Australia's Privacy Policy; and
- disclose Personal Information to third parties which may be located in Australia, South Africa, the US, the United Kingdom, Europe, Asia and other countries including those set out in AIA Australia's Privacy Policy.

If you do not provide the required Personal Information, AIA Australia may not be able to provide insurance or other services to you. Information about how to access or correct your Personal Information held by AIA Australia or lodge a privacy-related complaint is set out in AIA Australia's Privacy Policy. The most recent version of the AIA Australia Privacy Policy at www.aia.com.au applies to and supersedes all previous Privacy Policies and/or Privacy Statements and privacy summaries that you may receive or access.

The trustee

The fund is also subject to the trustee's privacy statement, which is available at egt.com.au/global/privacystatement.



Declarations and agreement
(continued)

General declarations

I declare that:

- I have read and understand the terms and conditions set out on pages 1 and 2 of this form.
- I understand that if I do not fully complete, sign and date this *Individual Insurance Transfer* form, I will not be eligible to transfer my current cover.
- I understand that if the insurer accepts my application, the terms and conditions as outlined in the smartMonday PRIME PDS and insurer's policy document will apply, and the terms and conditions of my former fund and/or my former insurer will cease to apply.
- I have read the Declarations and Agreement section and understand it. I confirm that I have disclosed all matters that I know, or could reasonably be expected to know, that are relevant to the insurer's decision to accept the risk of insurance and on what terms. I also understand that my duty to disclose continues after I have completed this application until the insurer has accepted the risk.
- I understand that smartMonday or the insurer may undertake appropriate enquiries and investigations to verify the answers I have provided.
- I understand that smartMonday or the insurer may investigate whether any premium loadings, restrictions and exclusions may have applied in the former fund/insurance policy.
- I agree to provide smartMonday or the insurer with access to the health and/or financial evidence I provided to any former fund or former insurer in an application for the cover. Any non-disclosure to a former fund or former insurer may be acted upon by smartMonday or the insurer.
- I have read the privacy policies on the previous page and consent to my personal and sensitive information being handled in accordance with those policies.

Your Signature

Date (DD/MM/YYYY)

Adviser authority

If you have appointed an adviser, and wish for information regarding this application to be released to them, arrange for your adviser to complete this section.

smartMonday Adviser code

Adviser name

AIA Adviser code

It all adds up



Done today
Smart easy actions



Positive actions
Grow your wealth



Brighter futures
Someday starts today

The information in this document is general in nature and doesn't take into account your personal needs and objectives. smartMonday is a registered trading name of smartMonday Solutions Limited ABN 48 002 288 646 AFSL 236667, the sponsor of the Smart Future Trust ABN 68 964 712 340 (the fund). The trustee of the fund is Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSEL 0001458. This document has been prepared by smartMonday on behalf of the trustee. smartMonday products are part of the fund. The Target Market Determinations for smartMonday products are available at smartmonday.com.au/governance. smartMonday and the trustee take no responsibility for you acting on the information provided. Any decision that you make is at your own risk.