Temporary Residents and superannuation - Departing Australia

This factsheet explains the rules applying to temporary residents who are departing Australia and wish to claim their superannuation benefit.

If you have worked in Australia as a temporary resident, you can claim your superannuation benefit if

❯ you visited on an eligible Australian temporary resident visa, and

❯ you have departed Australia, and

❯ your visa has expired or been cancelled.

This payment is called the departing Australia superannuation payment (DASP). Irrespective of the length or duration of your stay in Australia and the reason for your departure, you are eligible to apply for your superannuation benefit if you meet the conditions listed above.

Eligible visas

You must have visited on a temporary visa listed under the Migration Act 1958, excluding subclasses 405 and 410. Australian residents and New Zealand citizens are not eligible for a DASP as they have retiring rights in Australia.

Claiming a DASP

You can apply for a DASP online or by completing and sending us a hard copy application form.

It is easier and faster to apply for your DASP through the ATO's free online service.

Apply online at the ATO

The easiest way to claim a DASP is to apply online with the Australian Taxation Office. It's a free service and your eligibility to apply for a DASP is confirmed automatically by the ATO.

You'll need to enter your name and date of birth, passport number and country, Australian tax file number and superannuation account details including the super fund's Australian Business Number (the ABN for smartMonday is 68 964 712 340). Once the ATO has confirmed your details and assessed your application as qualifying for the benefit, they will forward it on to us for your payment to be processed.

If you can't complete the application online?

You can download and print the form *Application for a departing Australia superannuation payment – NAT 7204* from the ATO website. Complete it and send it to us with the required supporting documentation, as follows:

If your superannuation benefit is less than $5,000

You need to provide a *certified copy* of:

❯ your visa or evidence that you were a holder of a temporary visa which has ceased to be in effect

❯ your passport showing your photo and identification pages, together with the page showing the date arrived into Australia and your departure stamp from Australia. (**Note** that Australian customs do not automatically 'departure stamp' passports so you will need to request them to do this when you depart Australia.)

❯ (if you have changed your name since first entering Australia) documents that verify your name change eg a marriage certificate

OR

❯ You can apply to the Department of Home Affairs for a *Certification of immigration status* by completing *Form 1194.* An application fee applies. For more information, including application fees or to obtain the application form, go to *homeaffairs.gov.au*. The Department will confirm your eligibility for DASP and will forward the *Certification* to us, and email a copy to you, and you must still provide certified proof of identity.

Claiming a DASP (*continued*)

It is easier and faster to apply for your DASP through the ATO's free online service.

If your superannuation benefit is $5,000 or more

> You need to apply to the Department of Home Affairs for a *Certification of immigration status* by completing *Form 1194*. An application fee applies. For more information, including application fees or to obtain the application form, go to *homeaffairs.gov.au*. The Department will confirm your eligibility for DASP and will forward the *Certification* to us, and email a copy to you, and you must still provide certified proof of identity.

> If you have changed your name since first entering Australia, you need to provide a certified copy of documents that verify your name change e.g. a marriage certificate.

What is a *certified copy* of a document?

A certified copy is essentially someone (not you) declaring that a photocopy is a true copy of an original document which they have sighted. If the document is being certified outside of Australia:

> the certifier must be an official from the Australian Embassy, Consulate or High Commission, a Notary Public, or a Police Officer;

> the certification must be in English;

> the document must be signed and dated by the certifier; and

> If there is more than one page copied, the certifier must certify every page.

Other acceptable proof of identity documents (other than those stipulated in this document) are:

> A similar travel document to a passport, or national identity card (issued by an Australian or foreign government, or the United Nations) containing your photograph and signature; or

> A current drivers licence issued by an Australian or foreign government containing your photograph.

Method of payment

Payment can be made by:

> **Electronic Funds Transfer (EFT)** into an Australian Bank Account, or

> **Cheque** to the current postal address you provide at Section E in your DASP application .

Claiming a DASP more than 6 months after leaving Australia

If you do not claim your superannuation benefit within 6 months of leaving the country, Government rules require us to transfer your benefit to the ATO as unclaimed monies. when requested by the ATO (which may not be immediately after 6 months). You can still claim your benefit, but you must apply directly to the ATO.

Please note, if your benefit is transferred to the ATO as unclaimed monies we are not required to notify you or provide you with an exit statement, in accordance with relief granted by ASIC. However, if you contact us after your benefit has been transferred to the ATO, we will happily provide you with the payment details and any other information you require provide. You can apply online to the ATO to claim your benefits, or download and complete the form *Application for payment of ATO-held superannuation money (NAT 74880)*, available on the ATO website and submit it to them. You will be required to provide additional documentation - see the ATO website for more information.

Tax on DASPs

Departing Australia Superannuation Payments (DASP) are subject to withholding tax:

> 0% for the tax-free component

> 35% for a taxed element of a taxable component

> 45% for an untaxed element of a taxable component.

If you are a 'Working Holiday Maker' (the holder of a 417 or 462 visa), and we determine that any contributions in your account are attributable to the period in which you held the Working Holiday Maker visa, the tax rate for DASP of 65% will be deducted from your superannuation benefit. This rate applies to both the taxed and untaxed element of the taxable component.

More information

For more information about the tax on DASP, please refer to _ATO website_.

The _ATO website_ has detailed information including frequently asked questions.

We are always here to help. Contact us on the details provided on your personal homepage by logging in at _smartMonday.com.au_.

Useful links

Australian Taxation Office

The ATO contact information is given below:

W. _ATO Departing Australia superannuation payment_

P. 13 10 20 / +61 2 6216 1111 (if calling from overseas)

E. _DASPmail@ato.gov.au_

A. PO Box 3100 Penrith NSW 2740 AUSTRALIA

Department of Home Affairs

W. _homeaffairs.gov.au_

It all adds up

Done today
Smart easy actions

Positive actions
Grow your wealth

Brighter futures
Someday starts today