

# Authority to advise valid for 12 months

Use this form to authorise a personal financial adviser to be paid a fee from your smartMonday account balance and/or to view and transact on your smartMonday account (regardless of whether a fee is paid). You can authorise an ad hoc fee (paid once), a fee paid monthly, or a mix of both. You or your adviser can complete section 1 of this form. Your adviser must complete sections 2, 3, 4 and 5 (if applicable). You must then complete section 6 of this form, after your adviser has completed the adviser sections.

smartMonday must obtain your written consent before advice fees can be deducted from your smartMonday account. If you do not agree with the amount described below, you do not have to sign this consent. You may vary or withdraw your consent at any time by notifying your adviser or smartMonday in writing.

## 1. Member details

If you have any questions or want to withdraw your consent, please contact us on the following details.

ph: 1300 614 644

email: [enquiry@smartmonday.com.au](mailto:enquiry@smartmonday.com.au)

Member number

smartMonday account type *(select one only. If your adviser will be servicing multiple accounts, or if you are authorising an advice fee to be deducted from multiple accounts, please complete a separate form for each):*

PRIME

PENSION

Given names

Surname

Mobile

Email

## 2. Your adviser details

*Adviser to complete*

Adviser name

Adviser smartMonday code

Adviser AR number

Business name

(Corporate) Authorised  
Representative of...

Dealer Group name

Dealer AFSL

Adviser phone

Adviser email

**Send your completed form to: smartMonday, GPO Box 1202, Brisbane QLD 4001**

### 3. Advice fees

*Adviser to complete.*

*Member to review prior to completing the Member declaration and authorisation section.*

If you do not agree to advice fees being deducted from your account, skip to the *Your declaration and authorisation* section on the next page, where you can authorise your adviser to have online access to your smartMonday account.

Advice fees paid from your smartMonday account are considered non-ongoing advice fees and are payable for a maximum period of 12 months as set out below. Your adviser should review the advice fee arrangement with you before the end of the 12 months.

Your consent will expire once the amount is deducted from your smartMonday account if an ad hoc fee, or at the end date you have specified, subject to a maximum of 12 months. This means your adviser will need to seek your consent again if another fee is to be deducted from your account in the future.

You can choose from a monthly fee or an ad hoc (i.e. once-off) fee, or a combination of both:

**Monthly fee** – You agree to pay the following advice fee from your smartMonday account in monthly instalments. You must nominate a start date and end date for the monthly deductions. **This fee will be turned off 12 months after the start date specified, or the end date specified below if it is less than 12 months.**

**Start Date:** \_\_\_\_\_ **End Date:** *(This must be less than 12 months from the start date)*

\_\_\_\_\_/\_\_\_\_\_/20 \_\_\_\_\_/\_\_\_\_\_/20

#### Monthly fee – Fixed dollar (\$0 - \$10,250 p.a.)\*

*Enter the annual amount of the fee to be deducted*

Amount \$ \_\_\_\_\_ (inclusive of GST, net of RITC)^

This is the annual amount that you will be charged. A monthly deduction will be calculated based on the annual amount provided and it will be deducted from your account at the end of each month. The fee will stop at the end date.

#### Monthly fee – Percentage based (0% - 2.05% p.a. of my total account balance)\*

*Enter the estimated annual amount of the fee to be deducted*

Amount (estimated) \$ \_\_\_\_\_ (inclusive of GST, net of RITC)^

The above amount is an estimate only of the annual amount that you will be charged based on a percentage fee of:

\_\_\_\_\_% p.a. (inclusive of GST, net of RITC)^

A monthly deduction amount will be calculated based on your account balance and paid from your account at the end of each month. Amounts will vary based on your account balance at the time of the deduction. The fee will stop at the end date.

**and/or**

#### Ad hoc – Fixed dollar fee (up to \$10,250 p.a. inclusive of GST, net of RITC)^\*

This will be deducted from your account at the next available monthly deduction run (subject to sufficient account balance).

Amount \$ \_\_\_\_\_ (inclusive of GST, net of RITC)^\*

\* The sum of monthly and ad hoc advice fees is capped at the greater of \$10,250 p.a. or 2.05% p.a. of the total assets under advice across your super and pension products.

^ The advice fee paid to your financial adviser and their Licensee is inclusive of GST. The actual amount deducted from your account may be less than the amount quoted. This is because smartMonday may be able to claim a reduced input tax credit (RITC) on advice fees. Where smartMonday is able to claim an RITC the benefit is passed on to the member which effectively reduces the fee. GST/RITC rules are subject to change which may impact the RITC available in the future.

#### 4. Services you will be entitled to receive from your adviser

*Adviser to complete*

Your adviser will provide the following services to you:

#### 5. Adviser declaration

*Adviser to complete*

As the member's nominated financial adviser, I understand that:

- Any advice fee meets the sole purpose test in that it is solely to pay for advice services related to the member's smartMonday account.
- The Trustee can decline this request, and at any time, cease or suspend payments of the advice fee, and/or cease or suspend my authority to access and service the member's smartMonday account.
- I must provide the services stated on this form to the member and retain evidence of this which I may be asked to provide to the Trustee, or I may be required to refund the advice fee to the member.

Adviser's signature

Date (DD/MM/YYYY)

#### 6. Member declaration and authorisation

Consent for your adviser to have online access to your smartMonday account

*Member to complete*

**Servicing authority:** Tick the box to appoint your adviser access to your account. (You do not need to be paying an advice fee to appoint access to your adviser).

I wish to appoint the adviser nominated in *Your adviser details* section as my authorised and servicing adviser. I understand this consent will remain in place for 12 months, and request:

- that all relevant information and servicing rights for my smartMonday account be passed on to my adviser.
- that my adviser will have access via the Adviser Online Portal to details of my smartMonday account, and (when requested by me) is able to update my details, transact on my account, and switch my investment options.

Consent to pay an advice fee

*Member to complete*

**Advice fee authority:** Tick the box to authorise the advice fees detailed in *Section 3* of this form to be deducted from your smartMonday account.

I authorise the fee shown in *Section 3* of this form to be deducted from my smartMonday account balance and paid to my adviser.

I understand that:

- The advice fee is solely to pay for financial advice related to my smartMonday account.
- My consent to deduct the advice fees from my smartMonday account will last no longer than 12 months. I will need to provide my consent again if any further fees are to be deducted from my account. I can withdraw my consent at any time by contacting smartMonday.

#### General authority

- I understand that I can cancel either or both of the above authorities at any time by giving notice in writing to the Trustee of smartMonday.

Member's signature

Date (DD/MM/YYYY)

**Send your completed form to: smartMonday, GPO Box 1202, Brisbane QLD 4001**